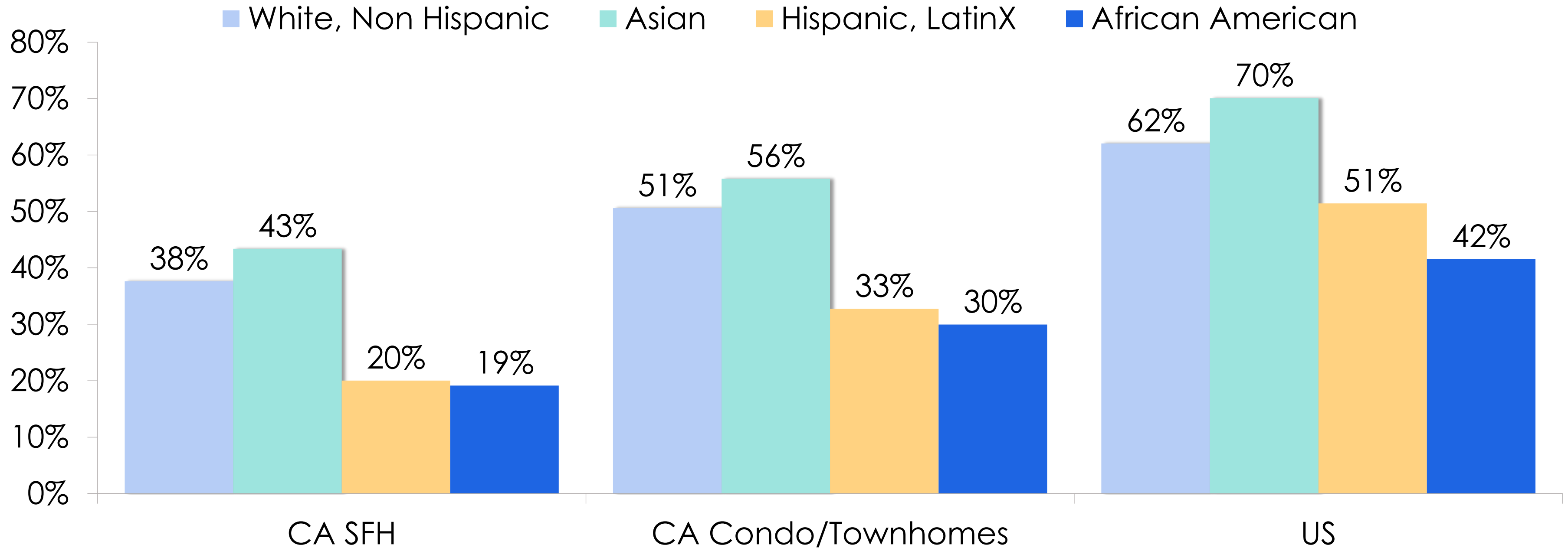


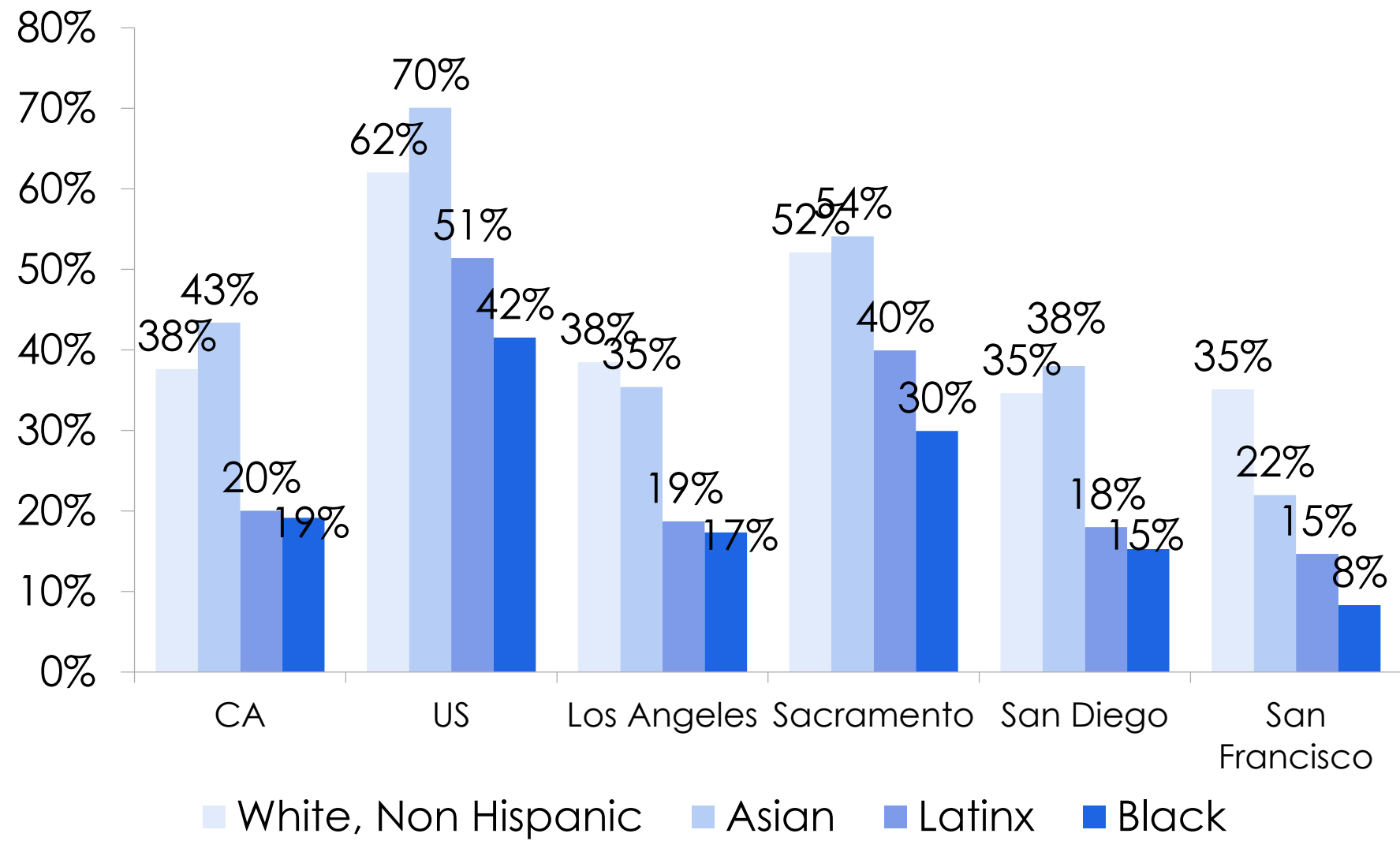
Affordability by Race/Ethnicity

2020 HAI

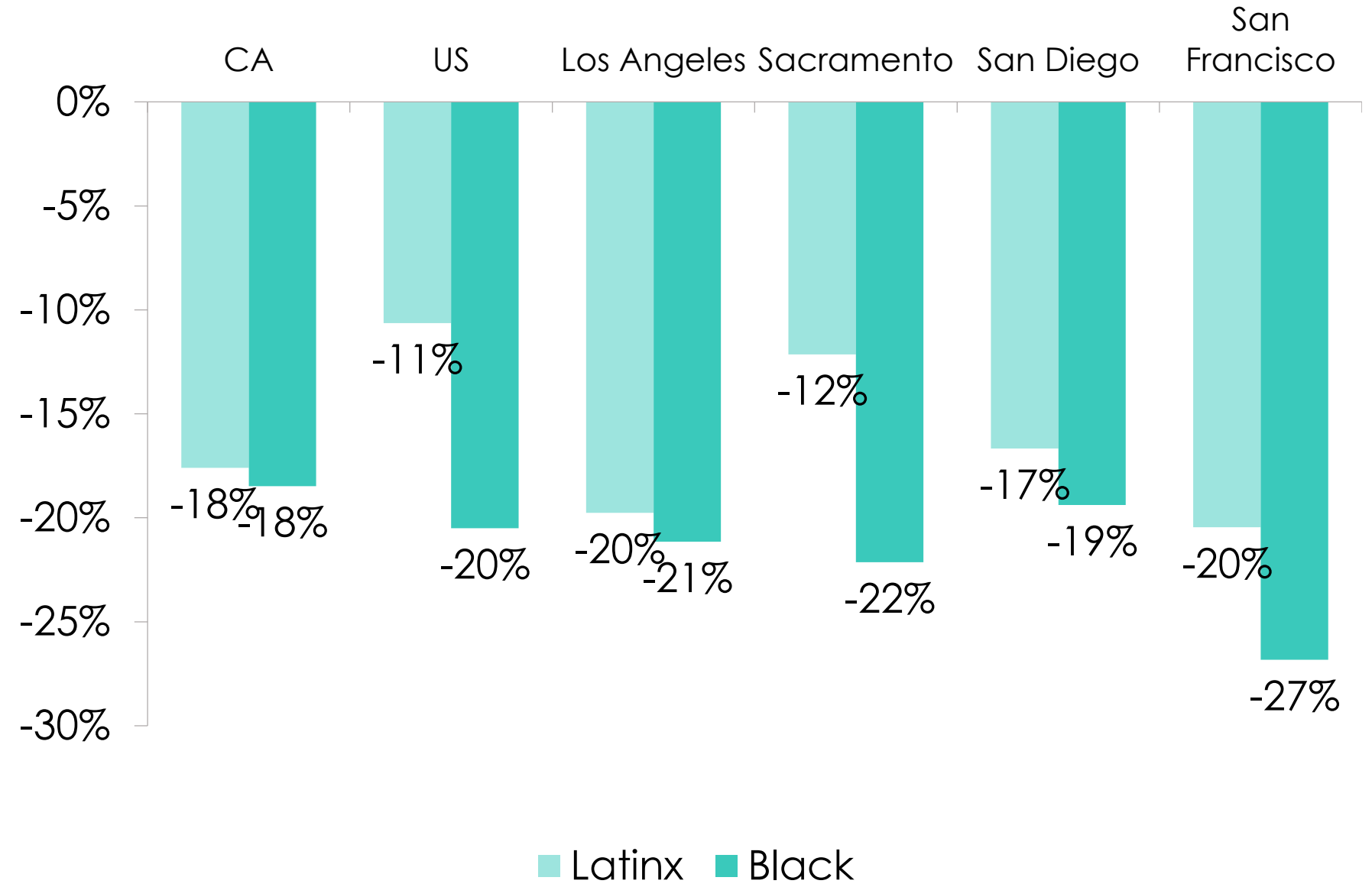


Affordability by Race

Affordability by Race



Affordability Gap

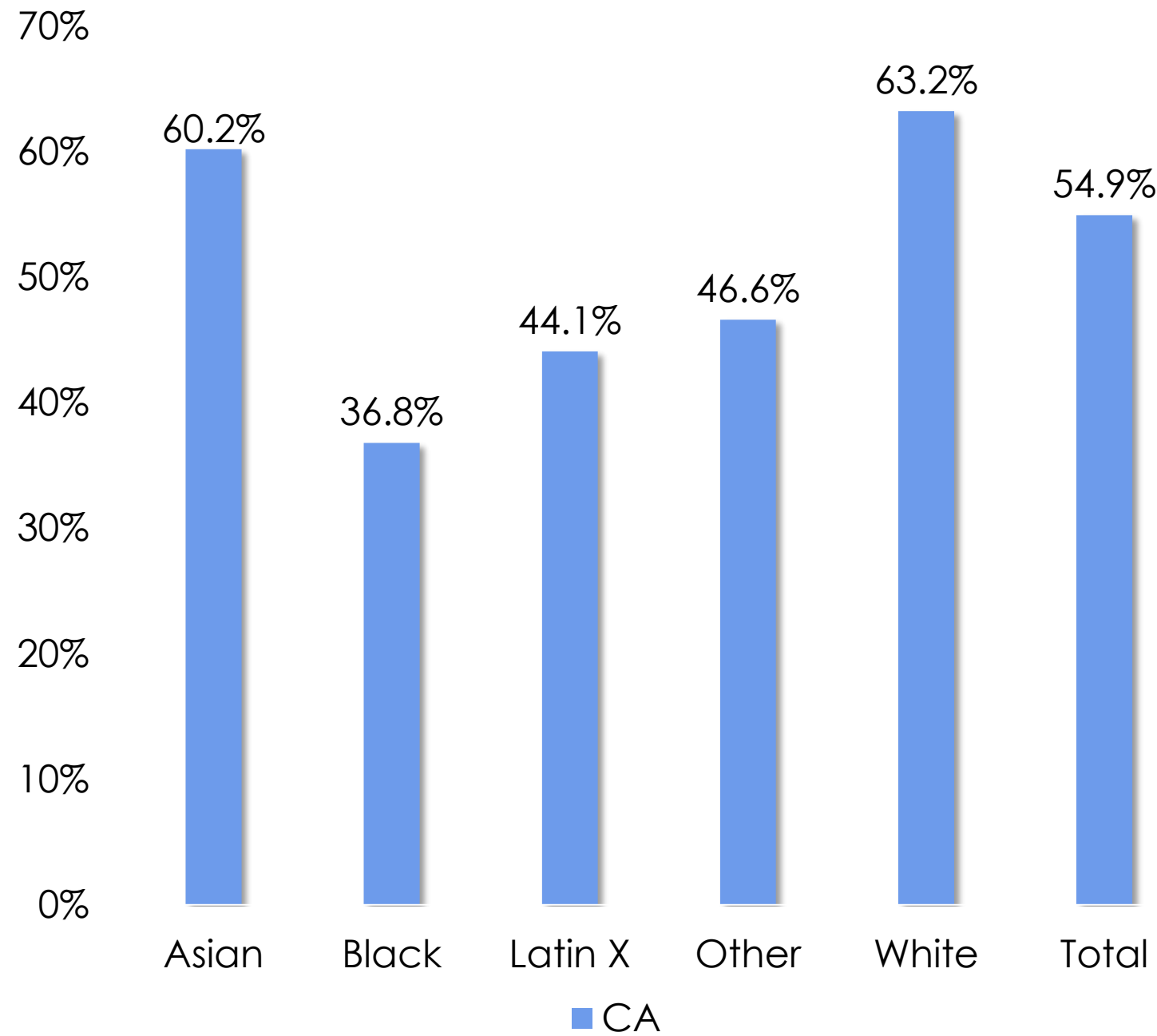


Reason for the gap: Income inequality

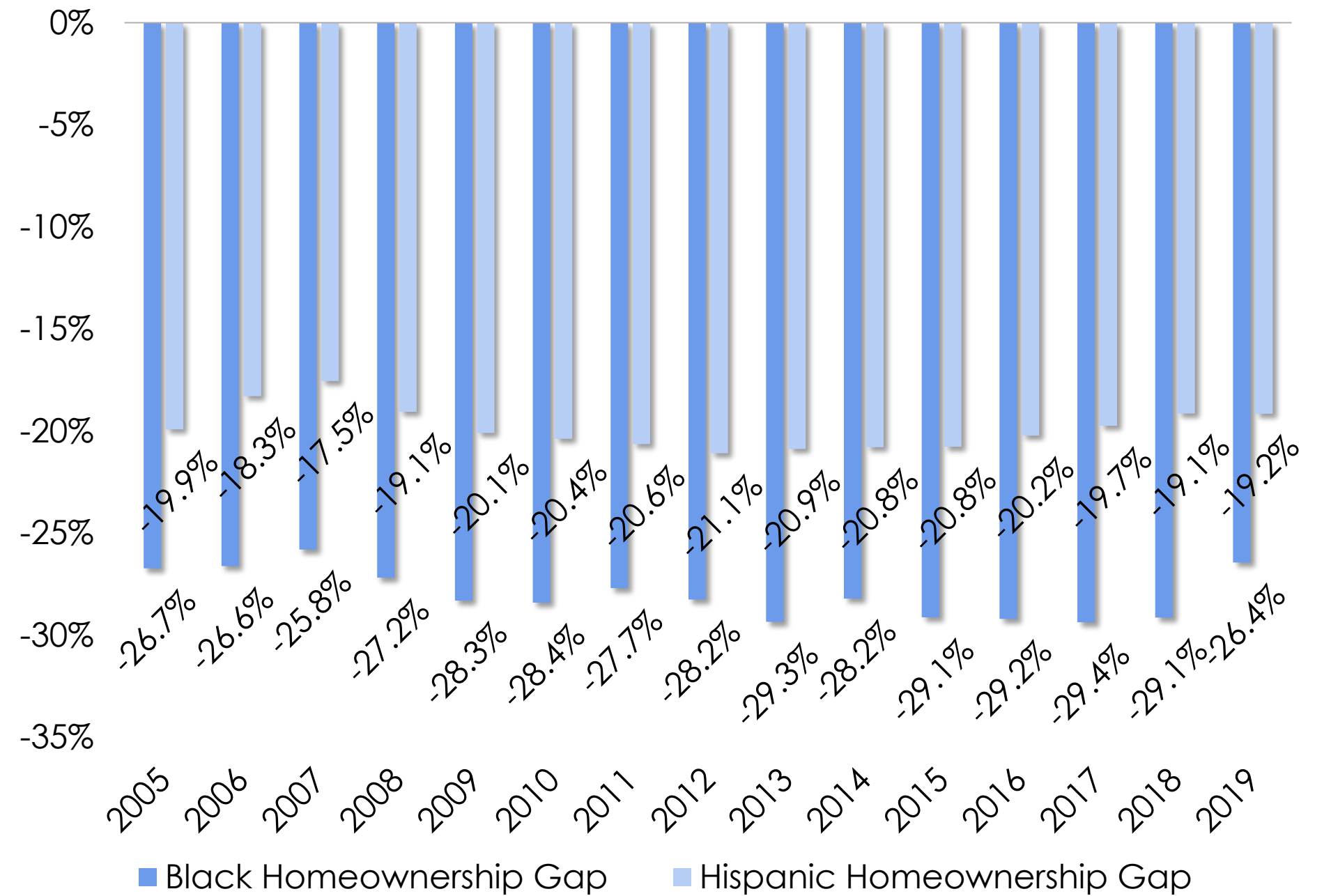
Region	Median Household Income				Income Gap between White, Non Hispanic and	
	White, Non Hispanic	Asian	Latinx	Black	Latinx	Black
CA	\$94,390	\$107,100	\$65,510	\$56,820	(\$28,880)	(\$37,570)
US	\$73,510	\$96,650	\$57,300	\$45,030	(\$16,210)	(\$28,480)
Los Angeles	\$96,240	\$90,420	\$63,490	\$54,580	(\$32,750)	(\$41,660)
Sacramento	\$81,980	\$86,630	\$65,550	\$47,890	(\$16,430)	(\$34,090)
San Diego	\$96,200	\$103,690	\$65,700	\$60,590	(\$30,500)	(\$35,610)
San Francisco	\$165,290	\$106,030	\$80,360	\$49,570	(\$84,930)	(\$115,720)

Housing affordability impact homeownership

2019 Homeownership Rates by Race/Ethnicity

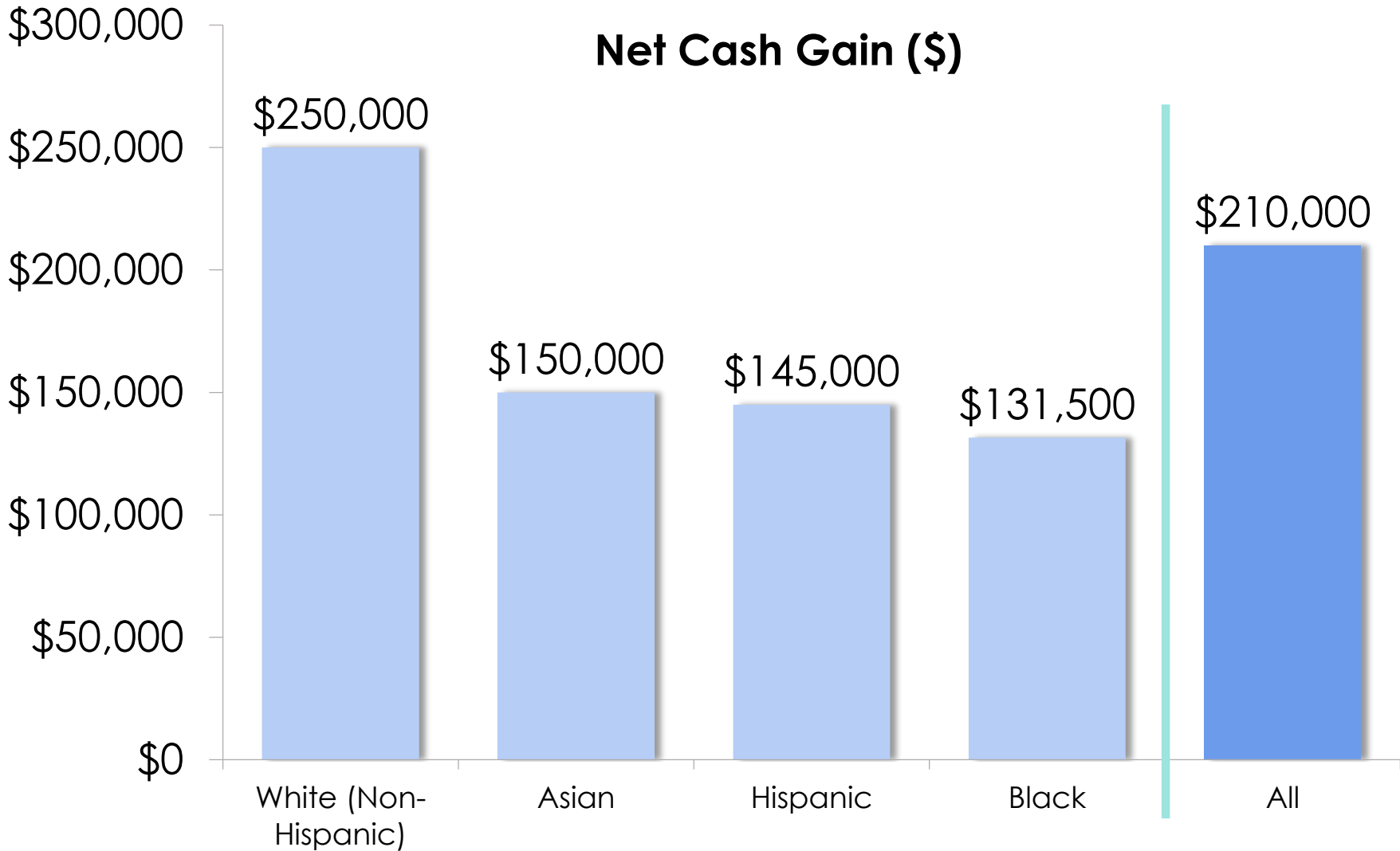
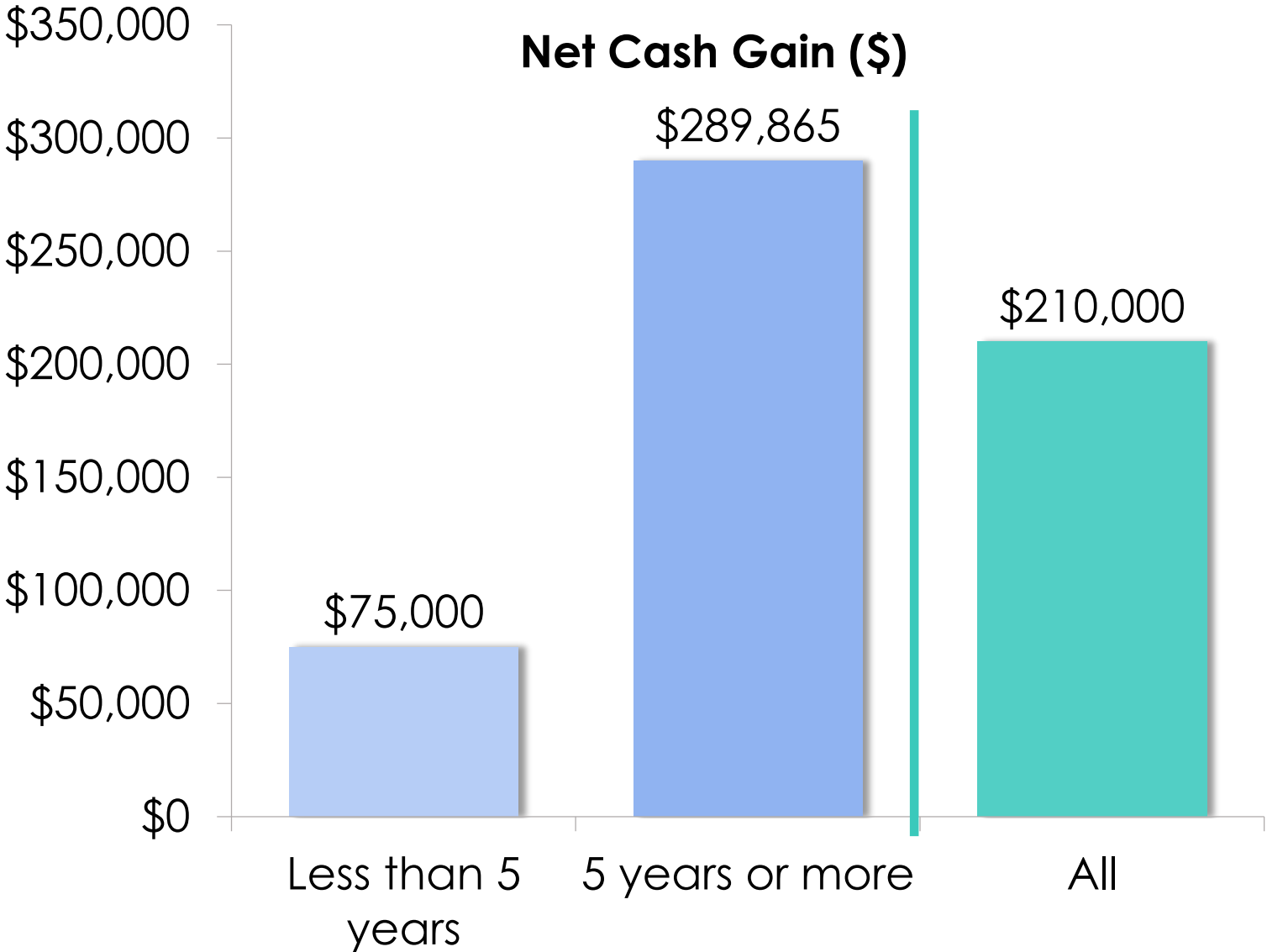


California Homeownership Gap (Black/Hispanic Minus White Homeownership)



Sellers accumulate wealth over time

Homesellers who lived in their house for less than five years earned a 16.5 percent profit from their sales; those who lived in their house for five or more years earned a 100 percent profit.



Q. What was the net cash gain or net loss to the seller as a result of this sale?



SERIES: 2020 Housing Market Survey
SOURCE: CALIFORNIA ASSOCIATION OF REALTORS®