

Housing Data Report September 2019

The Voice of Real Estate in the Inland EmpireSM



A report brought to you by the Inland Valleys Association of REALTORS® (IVAR)
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Sep 2019 - Monthly Report




Inland Valleys Regional Summary

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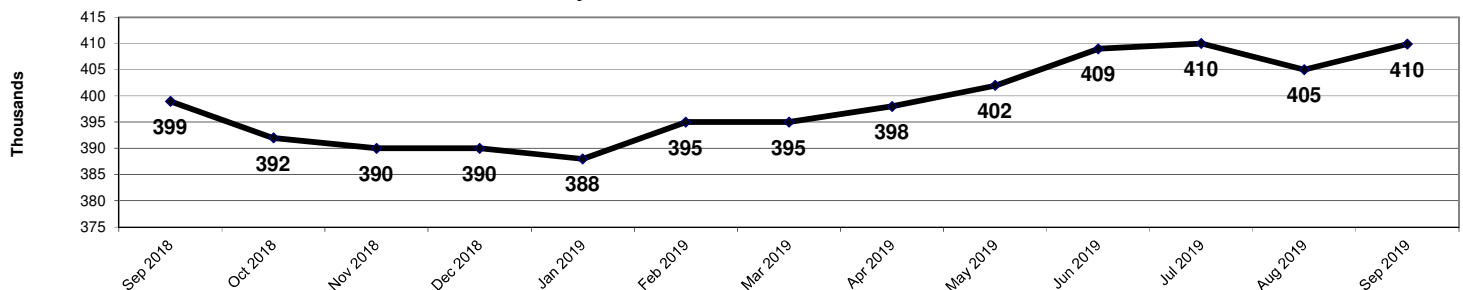
Mark Dowling, Chief Executive Officer

- The regional housing market for the first three quarters of 2019 reflects a mostly consistent, but slightly sluggish sales environment. Year-to-date New Listings and Sold Listings were down slightly at -5.1% and -3%, but total Sales Volume was up slightly 2.2%.
- Median Sales Price was up 2.7% (\$410,000) in September 2019 vs. September 2018.
- Days on Market continues to move up. However, the increased days is only up to 25 days, which is still reflective of a competitive market.



	Sep-2018	Sep-2019	Annual Change
 <p>Monthly New Listings</p>	New Listings	4,641	4,237 ↓ -8.7%
	Pending Sales	3,104	3,694 ↑ 19.0%
	Sold Listings	3,195	3,559 ↑ 11.4%
	Median Sales Price	\$399,000	\$409,900 ↑ 2.7%
	Sales Volume (\$M)	\$1,356	\$1,553 ↑ 14.5%
 <p>Monthly Closed Listings</p>	Price/Sq.Ft.	\$221	\$226 ↑ 2.4%
	Sold \$/List \$	98.78%	98.89% ↑ 0.1%
	Days on Market	23	22 ↓ -4.3%
	CDOM	26	24 ↓ -7.7%
<p>All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.</p> 			

Monthly Median Sales Price



Jan through Sep 2019 - YTD Comparisons

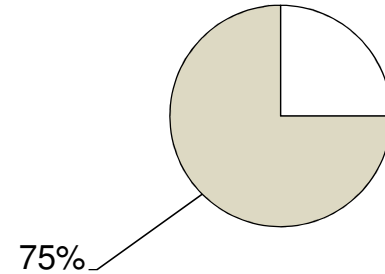
Inland Valleys Regional Summary

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We are 9 months through the year:

The statistics shown below are for the first 9 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.



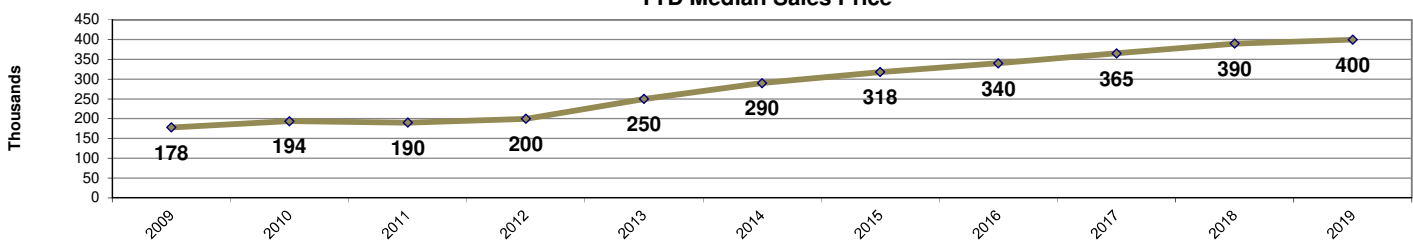
	Jan-Sep 2018	Jan-Sep 2019	Year-Over-Year Change
New Listings	45,807	43,492	↓ -5.1%
Pending Sales	32,665	34,158	↑ 4.6%
Sold Listings	31,263	31,155	↓ -0.3%
Median Sales Price	\$390,000	\$400,000	↑ 2.6%
Sales Volume (\$M)	\$13,101	\$13,385	↑ 2.2%
Price/Sq.Ft.	\$220	\$222	↑ 1.3%
Sold \$/List \$	99.59%	98.78%	↓ -0.8%
Days on Market	18	25	↑ 38.9%
CDOM	20	29	↑ 45.0%



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YTD Median Sales Price



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Sep 2019 City Overview

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As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Inventory	Price per Sq.Ft.	Total Days on Market
Alta Loma	↓ -27%	↑ 2%	\$ 695,000	24	\$ 323	17
Banning	↑ 32%	↓ -11%	\$ 239,950	89	\$ 185	55
Beaumont	↓ -13%	↑ 3%	\$ 350,000	111	\$ 170	30
Calimesa	↑ 217%	↑ 8%	\$ 354,797	23	\$ 195	40
Canyon Lake	↑ 208%	↑ 3%	\$ 506,500	64	\$ 225	48
Chino	↑ 18%	↑ 5%	\$ 499,000	116	\$ 267	34
Chino Hills	↑ 31%	↓ -5%	\$ 662,000	115	\$ 324	33
Claremont	↑ 4%	↓ -5%	\$ 705,000	43	\$ 344	33
Colton	↓ -49%	↑ 2%	\$ 332,450	59	\$ 226	21
Corona	↑ 18%	↑ 6%	\$ 499,945	353	\$ 262	27
Diamond Bar	↑ 16%	↓ -9%	\$ 620,000	87	\$ 378	31
Eastvale	↑ 21%	↓ -3%	\$ 568,500	103	\$ 202	21
Fontana	↑ 31%	↑ 2%	\$ 425,000	262	\$ 244	20
Grand Terrace	↑ 18%	→ 0%	\$ 370,000	18	\$ 217	10
Hemet	↓ -1%	↑ 17%	\$ 280,000	254	\$ 161	25
Highland	↑ 25%	↑ 4%	\$ 370,000	72	\$ 205	18
Jurupa Valley	↑ 10%	↑ 4%	\$ 460,000	74	\$ 233	19
La Verne	↓ -4%	↓ -9%	\$ 617,500	36	\$ 370	25
Lake Elsinore	↑ 27%	↑ 2%	\$ 378,500	166	\$ 184	36
Loma Linda	↓ -24%	↓ -7%	\$ 365,000	19	\$ 252	23
Menifee	↑ 36%	↓ -3%	\$ 365,000	264	\$ 189	28
Montclair	↓ -5%	↑ 6%	\$ 462,000	14	\$ 306	16
Moreno Valley	↓ -1%	↑ 4%	\$ 350,000	249	\$ 192	18
Murrieta	↑ 17%	↑ 1%	\$ 434,000	332	\$ 194	31
Norco	↑ 80%	↑ 3%	\$ 606,250	53	\$ 301	19
Ontario	↑ 33%	↑ 8%	\$ 450,000	165	\$ 272	21
Perris	↓ -13%	↑ 6%	\$ 335,000	124	\$ 189	17
Pomona	↓ -13%	↑ 2%	\$ 432,000	100	\$ 316	21
Rancho Cucamonga	↑ 1%	↓ -6%	\$ 496,500	241	\$ 296	32
Redlands	↑ 48%	↓ -2%	\$ 412,950	92	\$ 251	22
Rialto	↑ 11%	↑ 4%	\$ 375,000	76	\$ 248	15
Riverside	↑ 11%	↑ 4%	\$ 428,000	579	\$ 244	24
San Bernardino	↓ -7%	↑ 11%	\$ 303,000	263	\$ 224	16
San Dimas	↑ 15%	↓ -2%	\$ 580,000	33	\$ 360	11
San Jacinto	↑ 37%	↑ 2%	\$ 308,318	89	\$ 148	33
Sun City	↓ -11%	↑ 11%	\$ 269,000	35	\$ 192	50
Temecula	↑ 4%	↑ 1%	\$ 473,448	288	\$ 220	35
Upland	↑ 28%	↑ 10%	\$ 582,000	114	\$ 296	23
Wildomar	↓ -14%	↓ -2%	\$ 375,000	80	\$ 182	33
Winchester	↓ -9%	↓ -2%	\$ 415,000	80	\$ 184	36
Yucaipa	↑ 13%	↑ 5%	\$ 387,500	89	\$ 214	27

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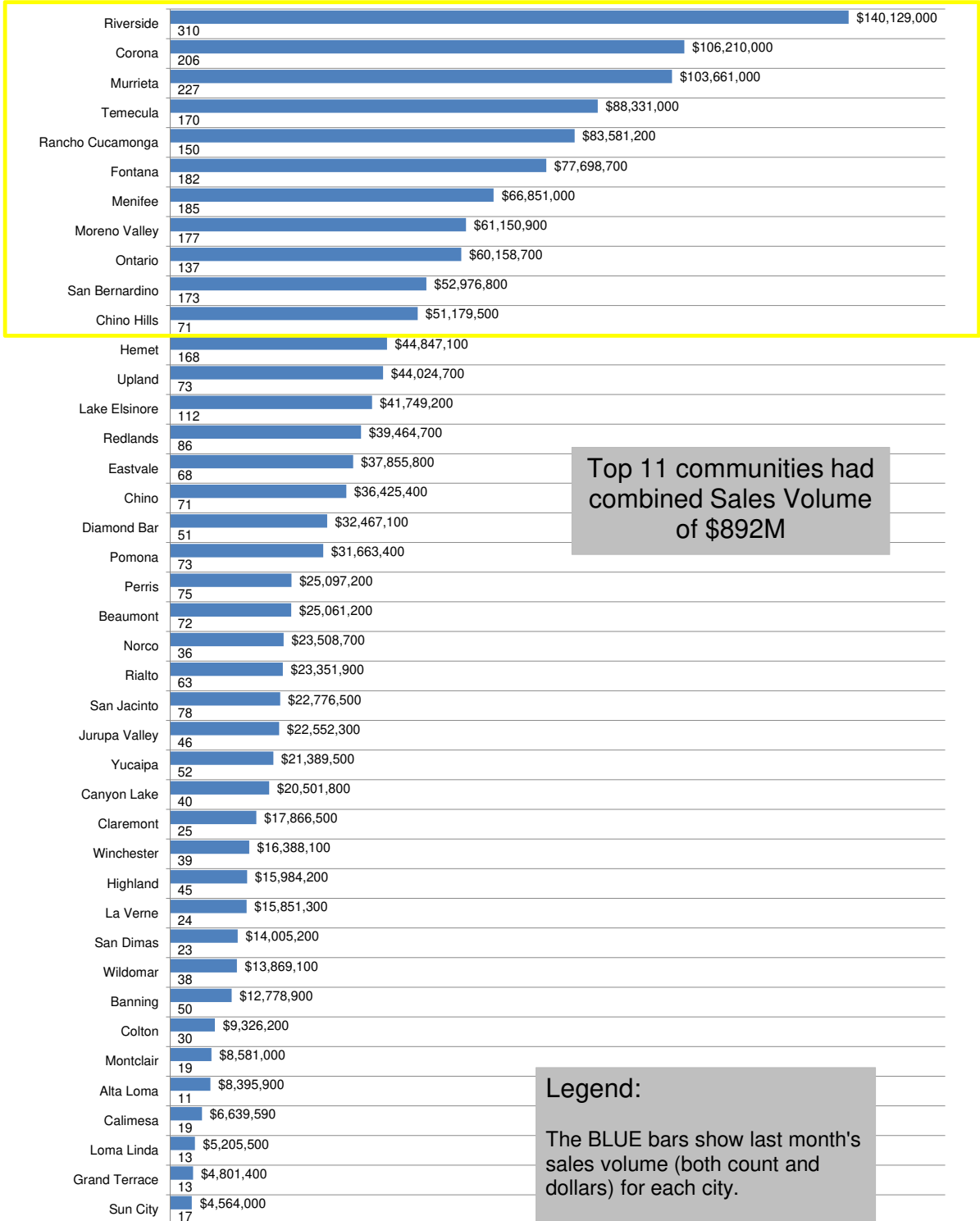
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Sep 2019 - Sales Volume per City

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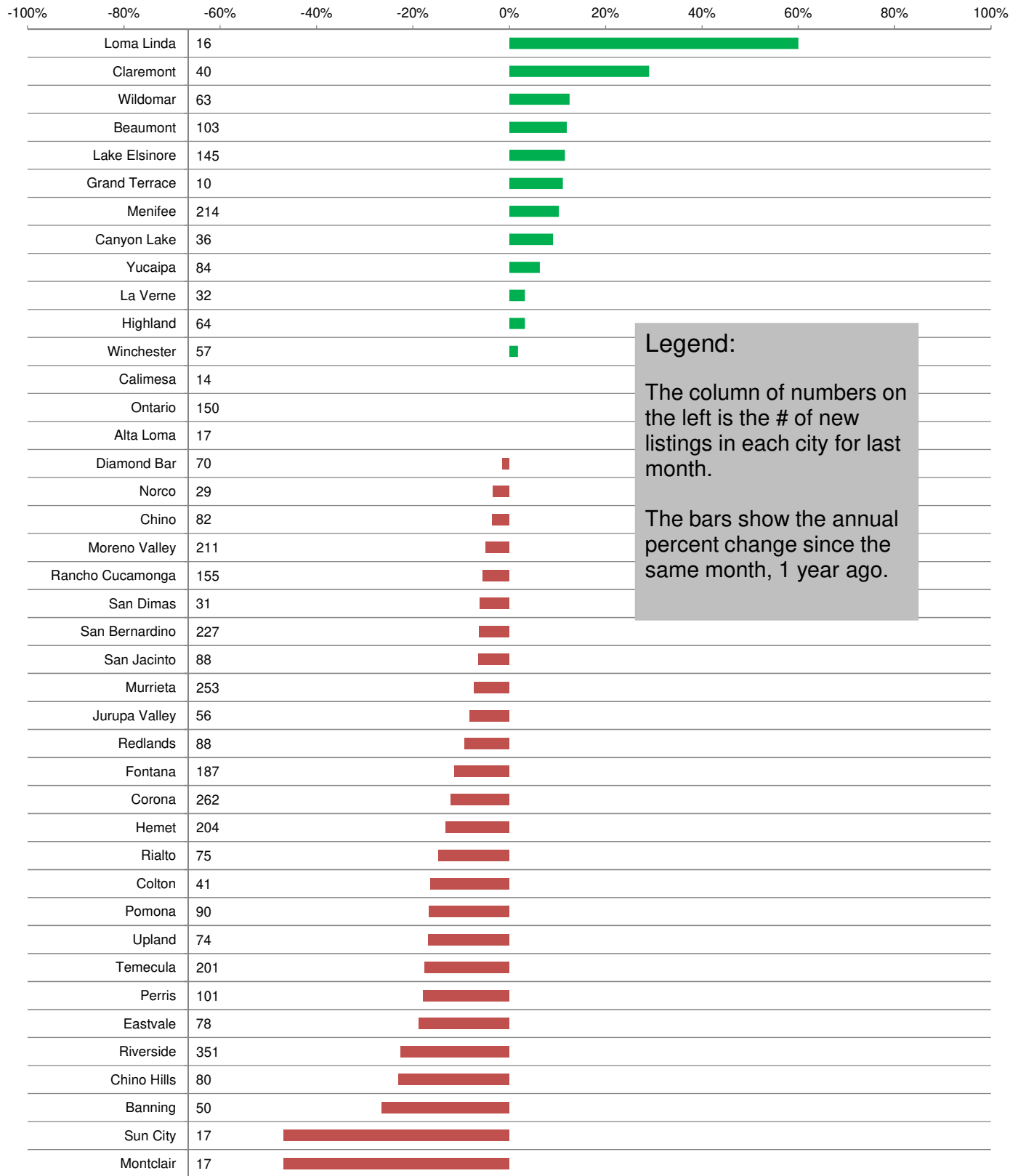
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Sep 2019 - Top Communities with New Listings (year-over-year)

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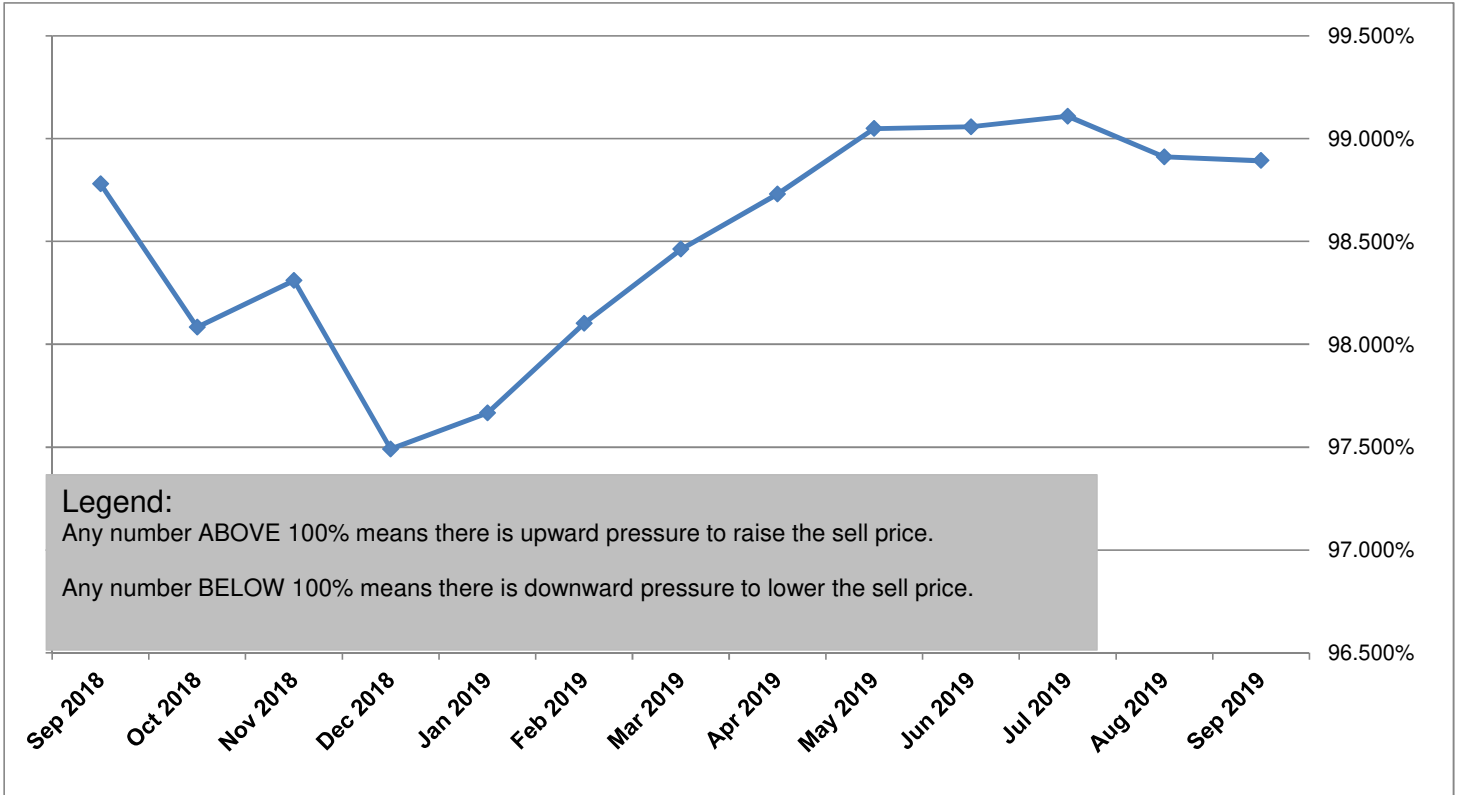
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Sell Price vs Original List Price

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This report is brought to you by IVAR:

As a service to the more than 4 million residents of the Inland Empire, the **Inland Valleys Association of Realtors®** is proud to distribute this data report on the housing market in the 50 communities served by our Realtor Members.

The core purpose of IVAR is to help its members become more professional and profitable, while promoting and protecting real property rights.

FINANCE TYPE

