Housing Data Report January 2019

The Voice of Real Estate in the Inland EmpireSM



A report brought to you by the Inland Valleys Association of REALTORS® (IVAR) www.ivaor.com

RIVERSIDE OFFICE

3690 Elizabeth Street Riverside, California 92506 Office: 951-684-1221

RANCHO CUCAMONGA OFFICE

10574 Acacia Street, Suite #D-7 Rancho Cucamonga, California 91730 Office: 909-527-2133



Jan 2019 - Monthly Report

Inland Valleys Regional Summary

Riverside Office: 3690 Elizabeth Street Riverside, CA 92506

Rancho Cucamonga Office: 10574 Acacia St, Suite #D-7 Rancho Cucamonga, CA 91730

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Mark Dowling, Chief Executive Officer

- The start of 2019 Inland Empire housing market data reflects some of the same trends we saw the last half of 2018. When compared to 2018, January month-over-month data has New Listings up 1.7%, while Sold Listings for the year were down 14.9%. Median Sales Price was up 2.0%, but total Sales Volume was down 13.2%.
- Although Median Sales Price was up 2.0% for January at \$388,000, this represents a 3% decline from \$400,000, July of 2018.
- Reflecting a slowing, buyer's market, Days on Market up 54.2% also continues to increase.





	New Listings	4,327	4,399	1	1.7%	
	Pending Sales	3,118	3,150	1	1.0%	
	Sold Listings	2,731	2,323	•	-14.9%	
	Median Sales Price	\$380,000	\$387,500	1	2.0%	
	Sales Volume (\$M)	\$1,108	\$962	•	-13.2%	
	Price/Sq.Ft.	\$213	\$219	1	2.9%	
	Sold \$/List \$	99.11%	97.67%	•	-1.4%	
	Days on Market	24	37	1	54.2%	
	CDOM	28	43	1	53.6%	

Jan-2018



All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.





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Jan 2019 City Overview

As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Inventory	Price per Sq.Ft.	Total Days on Market
Banning	↓ -24%	↑ 23%	\$ 278,000	71	\$ 199	56
Beaumont	↓ -16%	1 4%	\$ 337,500	104	\$ 167	65
Bloomington	100%	10%	\$ 334,500	30	\$ 241	41
Canyon Lake	↑ 21%	↓ -3%	\$ 389,999	43	\$ 206	49
Chino	↓ -5%	↑ 3%	\$ 474,000	101	\$ 266	46
Chino Hills	↓ -26%	↓ -15%	\$ 580,000	114	\$ 340	51
Claremont	-40%	↑ 21%	\$ 734,500	37	\$ 332	43
Colton	↓ -55%	-2%	\$ 271,500	51	\$ 234	36
Corona	↓ -10%	↑ 7%	\$ 508,995	281	\$ 239	49
Diamond Bar	↑ 15%	-22%	\$ 572,000	76	\$ 348	87
Eastvale	↓ -30%	↑ 2%	\$ 571,500	81	\$ 182	63
Fontana	↓ -12%	↑ 3%	\$ 386,500	232	\$ 232	37
Hemet	-14%	↑ 3%	\$ 230,000	283	\$ 156	47
Highland	№ 8%	№ 9%	\$ 345,000	85	\$ 197	38
Jurupa Valley	-27%	1 4%	\$ 421,000	71	\$ 238	29
La Verne	-7%	-24%	\$ 503,500	28	\$ 376	62
Lake Elsinore	-6%	-3%	\$ 347,500	166	\$ 186	60
Menifee	↓ -18%	1 4%	\$ 372,490	234	\$ 180	63
Montclair	↑ 6%	↑ 4%	\$ 428,000	26	\$ 297	34
Moreno Valley	<u>-</u> 1%	↑ 6%	\$ 334,000	265	\$ 191	33
Murrieta	<u>-</u> - 16%	-3%	\$ 409,445	293	\$ 197	63
Ontario	↓ -19%	↑ 7%	\$ 422,230	156	\$ 281	34
Perris	↓ -14%	№ 9%	\$ 325,000	139	\$ 172	30
Pomona	-25%	1 %	\$ 425,000	93	\$ 335	43
Rancho Cucamonga	↓ -23%	№ 8%	\$ 517,500	200	\$ 287	54
Redlands	↑ 12%	↑ 1%	\$ 380,000	104	\$ 251	43
Rialto	↓ -25%	1 4%	\$ 349,750	99	\$ 243	20
Riverside	↓ -18%	4%	\$ 399,950	545	\$ 236	41
San Bernardino	↓ -7%	↑ 2%	\$ 270,000	292	\$ 208	31
San Dimas	-14%	1 %	\$ 594,000	34	\$ 354	59
San Jacinto	<u>↑</u> 11%	9 %	\$ 304,471	102	\$ 142	39
Sun City	↓ -26%	№ 8%	\$ 247,450	31	\$ 162	51
Temecula	↓ -21%	1 %	\$ 450,000	225	\$ 213	41
Upland	-7%	↓ -2%	\$ 533,250	103	\$ 282	40
	-50%	⊸ -2%	\$ 381,000	48	\$ 169	54
Winchester	-42%	-4%	\$ 398,000	49	\$ 168	51
Yucaipa	-7%	№ 8%	\$ 357,000	72	\$ 218	41
	Riverside: 95	1 694 1221 J. Bonober	Cucamonga: 909.527.2	133 FAX: 951.684.04	150	

Riverside Office:

3690 Elizabeth Street Riverside, CA 92506

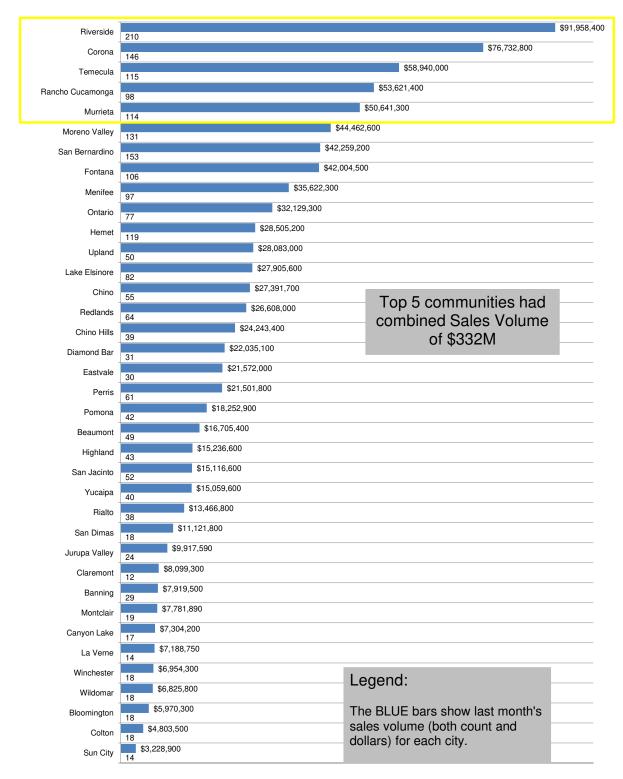
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Jan 2019 - Sales Volume per City

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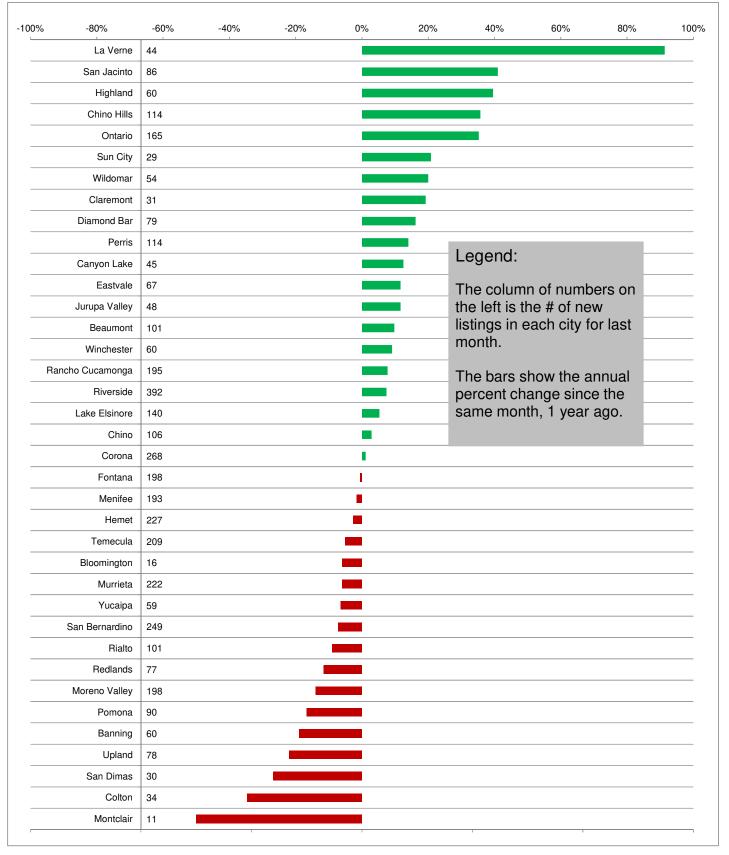
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Jan 2019 - Top Communities with New Listings (year-over-year) www.ivaor.com



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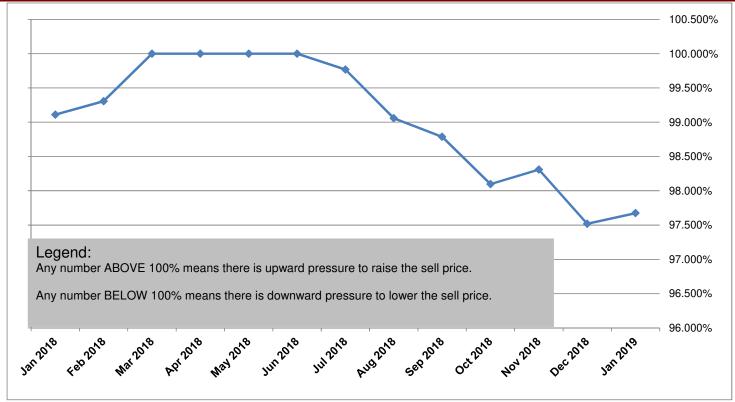
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Sell Price vs Original List Price

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This report is brought to you by **IVAR:**

As a service to the more than 4 million residents of the Inland Empire, the Inland Valleys Association of Realtors® is proud to distribute this data report on the housing market in the 50 communities served by our Realtor Members.

The core purpose of IVAR is to help its members become more professional and profitable, while promoting and protecting real property rights.

