

# Housing Data Report March 2018

The Voice of Real Estate in the Inland Empire<sup>SM</sup>



A report brought to you by the Inland Valleys Association of REALTORS® (IVAR)  
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# Mar 2018 - Monthly Report

## Inland Valleys Regional Summary

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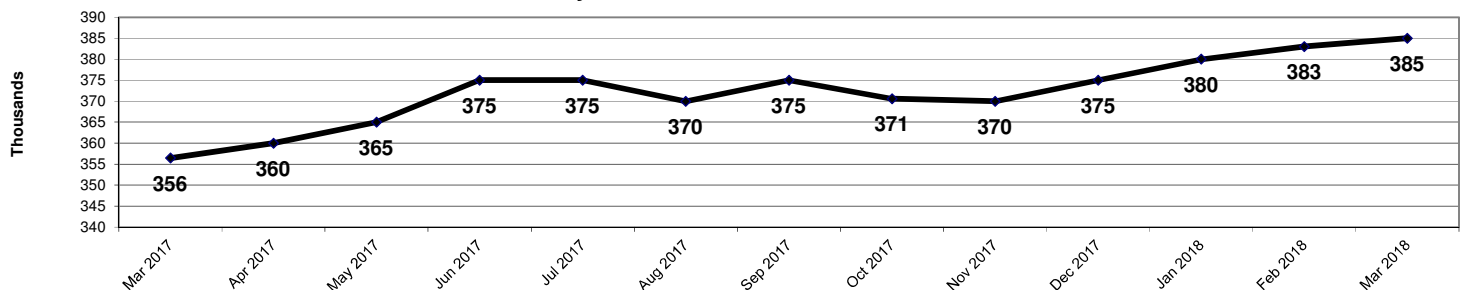
- The first quarter of 2018 reflects a tightening residential real estate market. When comparing the first quarter of 2017 data to the first quarter 2018 housing data, New Listings were flat, but Pending Sales and Sold Listings are down 3.7% and 6.9%. Moreover, Median Sales Price is up 9.1%.
- Heightened demand has also caused a reduction in "Combined Days on Market" which decreased 47.7% month-over-year.
- Although Median Sales price leveled off the last 6 months of 2017 and hovered around \$370,000, first quarter Median Sales price is up to \$385,000.

	Mar-2017	Mar-2018	Annual Change
<b>Monthly New Listings</b>			
New Listings	5,248	4,820	↓ -8.2%
Pending Sales	4,392	4,211	↓ -4.1%
Sold Listings	3,964	3,558	↓ -10.2%
Median Sales Price	\$356,450	\$385,000	↑ 8.0%
Sales Volume (\$M)	\$1,516	\$1,481	↓ -2.3%
Price/Sq.Ft.	\$198	\$217	↑ 9.8%
Sold \$/List \$	98.90%	100.00%	↑ 1.1%
Days on Market	33	16	↓ -51.5%
CDOM	39	19	↓ -51.3%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



### Monthly Median Sales Price



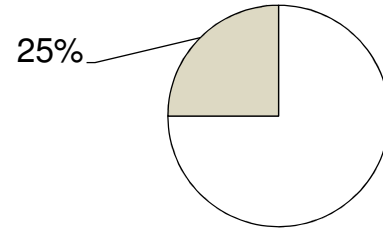
# Jan through Mar 2018 - YTD Comparisons

## Inland Valleys Regional Summary

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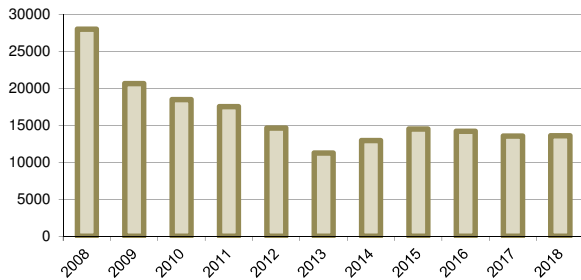
We are 3 months through the year:

The statistics shown below are for all 3 months of the years represented.



Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.

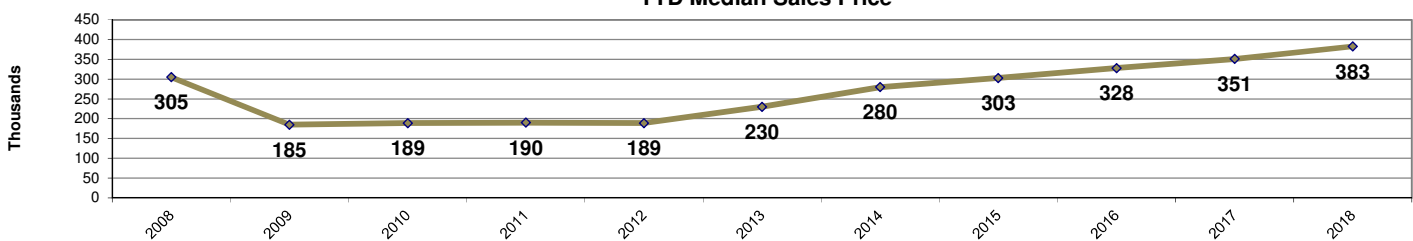
	Jan-Mar 2017	Jan-Mar 2018	Year-Over-Year Change
<b>YTD New Listings</b>	<b>13,580</b>	<b>13,616</b>	<b>↑ 0.3%</b>
<b>Pending Sales</b>	<b>11,185</b>	<b>10,767</b>	<b>↓ -3.7%</b>
<b>Sold Listings</b>	<b>9,537</b>	<b>8,876</b>	<b>↓ -6.9%</b>
<b>Median Sales Price</b>	<b>\$351,000</b>	<b>\$383,000</b>	<b>↑ 9.1%</b>
<b>Sales Volume (\$M)</b>	<b>\$3,616</b>	<b>\$3,641</b>	<b>↑ 0.7%</b>
<b>Price/Sq.Ft.</b>	<b>\$195</b>	<b>\$215</b>	<b>↑ 10.1%</b>
<b>Sold \$/List \$</b>	<b>98.68%</b>	<b>99.53%</b>	<b>↑ 0.9%</b>
<b>Days on Market</b>	<b>38</b>	<b>20</b>	<b>↓ -47.4%</b>
<b>CDOM</b>	<b>44</b>	<b>23</b>	<b>↓ -47.7%</b>



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### YTD Median Sales Price



**Riverside Office:**3690 Elizabeth Street  
Riverside, CA 92506**Rancho Cucamonga Office:**10574 Acacia St, Suite #D-7  
Rancho Cucamonga, CA 91730**Mar 2018 City Overview**

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As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Inventory	Price per Sq.Ft.	Total Days on Market
Alta Loma	↑ 17%	↑ 13%	\$ 611,250	21	\$ 294	50
Banning	↓ -4%	↑ 5%	\$ 239,000	69	\$ 175	14
Beaumont	↓ -4%	↑ 8%	\$ 319,000	118	\$ 167	23
Bloomington	↓ -17%	↑ 21%	\$ 325,000	28	\$ 231	7
Calimesa	↑ 30%	↑ 47%	\$ 350,000	14	\$ 173	22
Canyon Lake	↓ -11%	↑ 3%	\$ 397,500	37	\$ 220	35
Cherry Valley	↑ 18%	↑ 57%	\$ 370,000	22	\$ 191	88
Chino	↑ 24%	↑ 18%	\$ 511,952	100	\$ 262	22
Chino Hills	↓ -6%	↑ 2%	\$ 660,000	85	\$ 325	20
Claremont	↓ -31%	↑ 7%	\$ 660,000	33	\$ 339	31
Colton	↓ -32%	↑ 21%	\$ 303,000	45	\$ 238	19
Corona	↓ -14%	↑ 13%	\$ 494,000	283	\$ 253	14
Diamond Bar	↓ -19%	↑ 4%	\$ 651,000	77	\$ 375	29
Eastvale	↓ -34%	↑ 6%	\$ 565,000	63	\$ 212	25
Fontana	↓ -24%	↑ 11%	\$ 410,000	252	\$ 219	17
Hemet	↓ -12%	↑ 11%	\$ 249,500	268	\$ 156	19
Highland	↑ 2%	↑ 5%	\$ 335,000	76	\$ 193	18
Jurupa Valley	↓ -33%	↑ 8%	\$ 441,300	60	\$ 245	31
La Verne	↓ -28%	↑ 12%	\$ 647,500	28	\$ 365	43
Lake Elsinore	↓ -13%	↑ 5%	\$ 362,250	163	\$ 171	18
Menifee	↓ -8%	↑ 7%	\$ 365,000	175	\$ 185	21
Montclair	↑ 4%	↑ 11%	\$ 409,900	31	\$ 295	9
Moreno Valley	↓ -11%	↑ 8%	\$ 318,000	252	\$ 191	19
Murrieta	↓ -4%	↑ 7%	\$ 420,000	266	\$ 186	20
Norco	↑ 10%	↑ 8%	\$ 572,500	35	\$ 250	24
Nuevo/Lakeview	⇒ 0%	↑ 12%	\$ 330,000	24	\$ 175	64
Ontario	↑ 6%	↑ 8%	\$ 411,000	135	\$ 271	14
Perris	↓ -18%	↑ 6%	\$ 291,000	174	\$ 178	19
Pomona	↑ 36%	↑ 5%	\$ 395,000	117	\$ 310	15
Rancho Cucamonga	↓ -21%	↑ 8%	\$ 498,500	193	\$ 282	11
Redlands	↓ -11%	↑ 21%	\$ 445,000	85	\$ 242	15
Rialto	↓ -20%	↑ 13%	\$ 362,500	85	\$ 223	18
Riverside	↓ -12%	↑ 7%	\$ 385,000	529	\$ 238	18
San Bernardino	↓ 0%	↑ 7%	\$ 253,000	301	\$ 196	21
San Dimas	↑ 7%	↑ 9%	\$ 594,500	28	\$ 342	13
San Jacinto	↓ -3%	↑ 18%	\$ 283,000	87	\$ 151	21
Sun City	↓ -21%	↑ 4%	\$ 230,000	30	\$ 180	16
Temecula	↓ -26%	↑ 11%	\$ 470,000	215	\$ 217	15
Upland	↑ 24%	↑ 25%	\$ 570,000	90	\$ 289	21
Wildomar	↑ 5%	↑ 17%	\$ 410,725	55	\$ 176	26
Winchester	⇒ 0%	↑ 4%	\$ 410,000	68	\$ 186	20
Yucaipa	↓ -17%	↓ -1%	\$ 350,000	73	\$ 202	34

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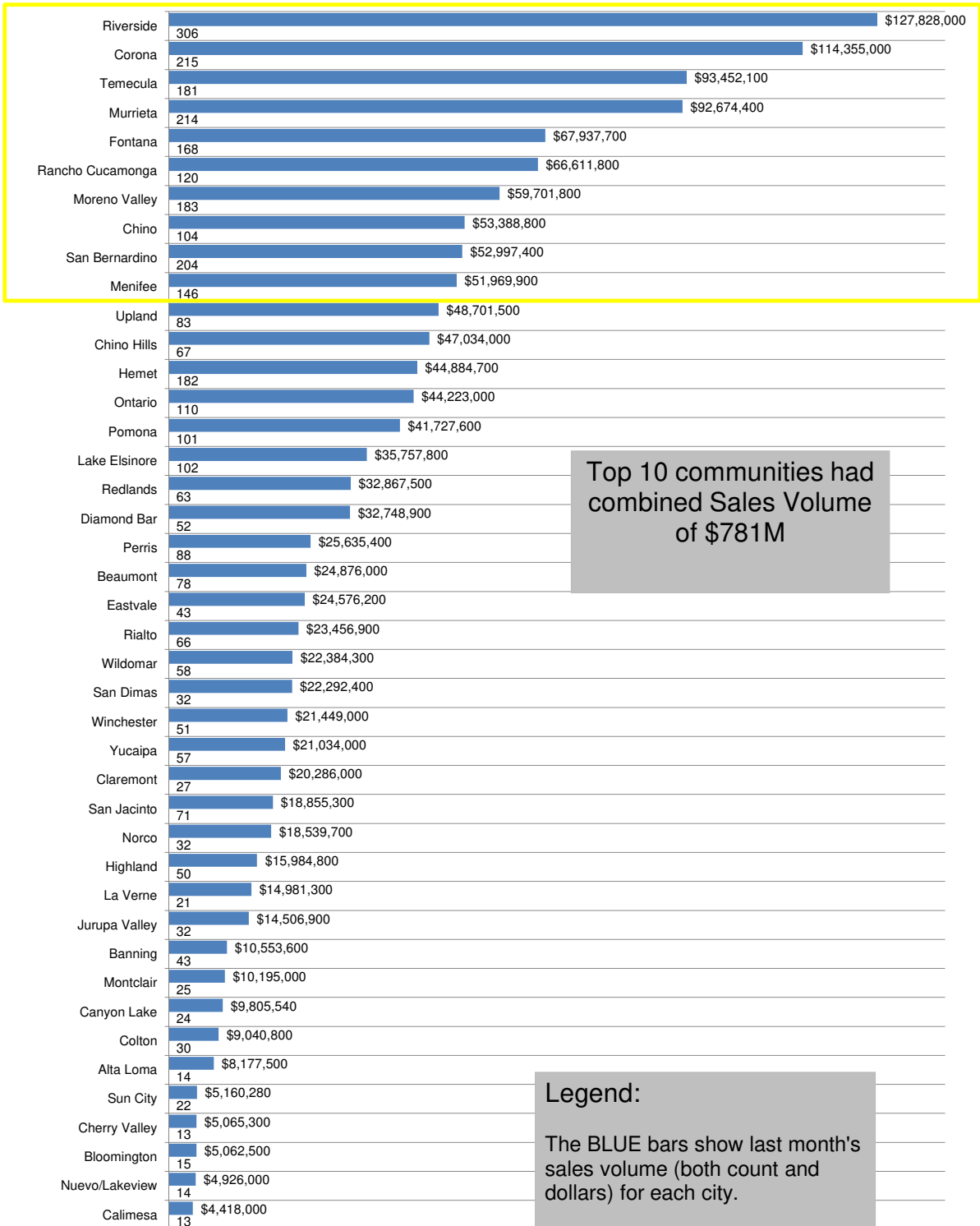
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## Mar 2018 - Sales Volume per City

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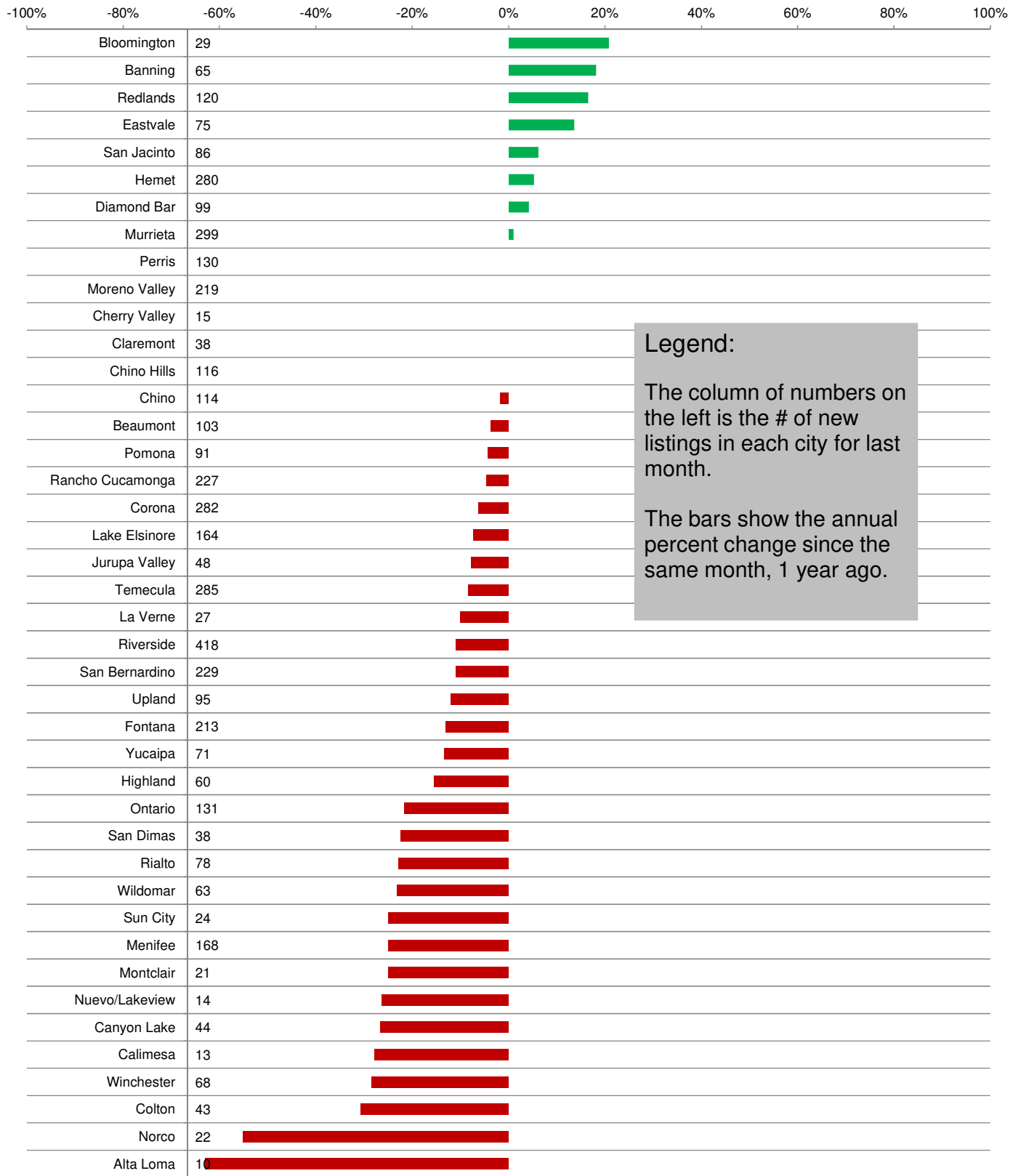
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### Mar 2018 - Top Communities with New Listings (year-over-year)

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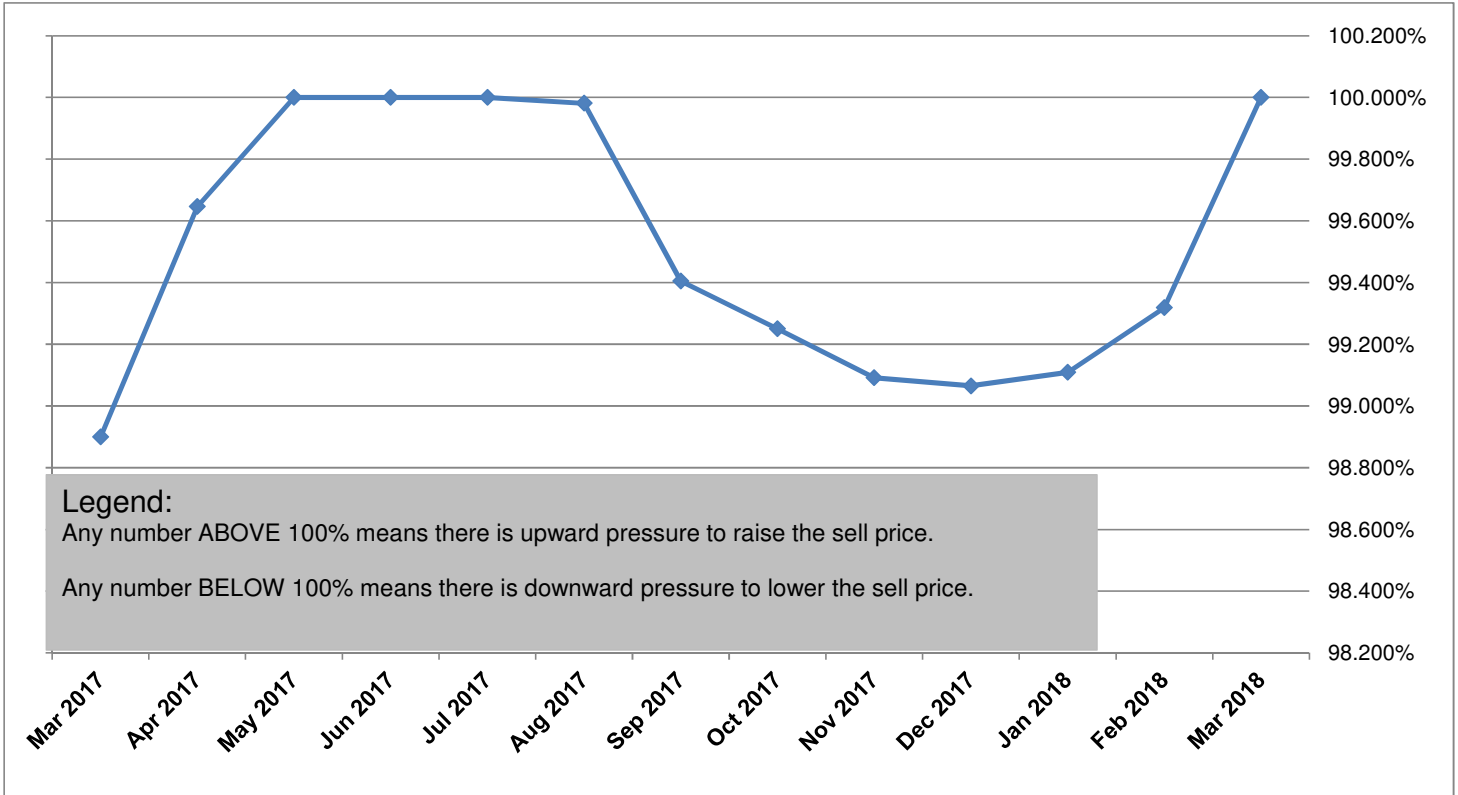
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# Sell Price vs Original List Price

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## This report is brought to you by IVAR:

As a service to the more than 4 million residents of the Inland Empire, the **Inland Valleys Association of Realtors®** is proud to distribute this data report on the housing market in the 50 communities served by our Realtor Members.

The core purpose of IVAR is to help its members become more professional and profitable, while promoting and protecting real property rights.

## Finance Type

