

# Housing Data Report January 2018

The Voice of Real Estate in the Inland Empire<sup>SM</sup>



A report brought to you by the Inland Valleys Association of REALTORS® (IVAR)  
[www.ivaor.com](http://www.ivaor.com)

**RIVERSIDE OFFICE**  
3690 Elizabeth Street  
Riverside, California 92506  
Office: 951-684-1221

**RANCHO CUCAMONGA OFFICE**  
10574 Acacia Street, Suite #D-7  
Rancho Cucamonga, California 91730  
Office: 909-527-2133

# Jan 2018 - Monthly Report

## Inland Valleys Regional Summary

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### Mark Dowling, Chief Executive Officer

- 2017 closed out a strong year in the residential real estate market, and January 2018 has started off the year on a slight up-swing. When comparing month-to-month January 2017 data to January 2018 housing data, there were small increases in New Listings and Pending Sales, and a strong 10.1% increase in Median Sales Price.
- Heightened demand has also caused a reduction in "Combined Days on Market" which decreased 39.1% month-over-year.
- Although Median Sales price leveled off the last 6 months of 2017 and hovered around \$375,000, January 2018 saw a slight increase to \$380,000.
- 2017 reflected a very strong demand for housing as demonstrated through increased Sold Listings, Sales Volume and Median Sales Prices, and a drastic reduction of Days on Market for homes. Many of the same factors that made last year a strong market continue to be in place for what looks to be a solid 2018.

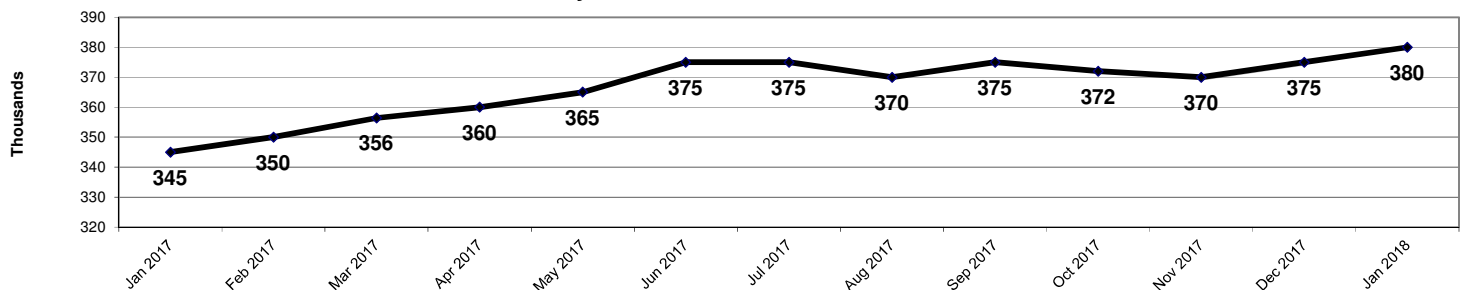


	Jan-2017	Jan-2018	Annual Change
<b>Monthly New Listings</b>			
New Listings	4,213	4,224	↑ 0.3%
Pending Sales	3,246	3,356	↑ 3.4%
Sold Listings	2,834	2,708	↓ -4.4%
Median Sales Price	\$345,000	\$380,000	↑ 10.1%
Sales Volume (\$M)	\$1,061	\$1,097	↑ 3.4%
<b>Monthly Closed Listings</b>			
Price/Sq.Ft.	\$194	\$213	↑ 9.9%
Sold \$/List \$	98.41%	99.10%	↑ 0.7%
Days on Market	41	24	↓ -41.5%
CDOM	46	28	↓ -39.1%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



### Monthly Median Sales Price



**Riverside Office:**3690 Elizabeth Street  
Riverside, CA 92506**Rancho Cucamonga Office:**10574 Acacia St, Suite #D-7  
Rancho Cucamonga, CA 91730

## Jan 2018 City Overview

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As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Inventory	Price per Sq.Ft.	Total Days on Market
Alta Loma	↑ 60%	↑ 32%	\$ 627,000	22	\$ 278	49
Banning	↑ 31%	↑ 3%	\$ 226,500	52	\$ 184	22
Beaumont	↑ 14%	↑ 10%	\$ 325,500	95	\$ 156	36
Calimesa	↑ 10%	↓ -6%	\$ 310,000	16	\$ 164	38
Canyon Lake	↓ -30%	↑ 0%	\$ 402,000	29	\$ 200	59
Chino	↓ -16%	↑ 9%	\$ 460,000	73	\$ 263	34
Chino Hills	↓ -21%	↑ 10%	\$ 680,000	78	\$ 326	37
Claremont	↓ -9%	↑ 5%	\$ 607,500	20	\$ 344	29
Colton	↑ 46%	↑ 13%	\$ 280,000	50	\$ 207	20
Corona	↑ 7%	↑ 13%	\$ 475,000	217	\$ 238	32
Diamond Bar	↓ -36%	↑ 13%	\$ 720,000	43	\$ 348	61
Eastvale	↓ -9%	↑ 10%	\$ 562,000	50	\$ 207	27
Fontana	↓ -16%	↑ 12%	\$ 375,750	188	\$ 226	22
Hemet	↓ -1%	↓ 0%	\$ 224,000	208	\$ 154	31
Highland	↓ -9%	↑ 4%	\$ 328,000	58	\$ 189	50
Jurupa Valley	↓ -24%	↑ 6%	\$ 402,500	61	\$ 251	30
La Verne	↓ -21%	↑ 15%	\$ 660,000	21	\$ 331	20
Lake Elsinore	↓ -6%	↑ 12%	\$ 359,999	130	\$ 180	30
Menifee	↑ 8%	↑ 8%	\$ 360,000	160	\$ 175	29
Montclair	↑ 31%	↑ 6%	\$ 410,000	17	\$ 292	30
Moreno Valley	↓ -15%	↑ 12%	\$ 314,000	207	\$ 188	21
Murrieta	↓ -13%	↑ 8%	\$ 420,000	219	\$ 186	25
Norco	↑ 56%	↓ -4%	\$ 486,000	25	\$ 247	18
Ontario	⇒ 0%	↑ 13%	\$ 395,000	103	\$ 270	20
Perris	↓ -14%	↑ 13%	\$ 298,500	117	\$ 164	28
Pomona	↓ -25%	↑ 12%	\$ 420,000	91	\$ 279	27
Rancho Cucamonga	↑ 9%	↑ 9%	\$ 480,000	157	\$ 278	30
Redlands	↓ -11%	↑ 0%	\$ 375,450	69	\$ 244	28
Rialto	↓ -2%	↑ 8%	\$ 332,500	71	\$ 216	22
Riverside	↑ 13%	↑ 9%	\$ 383,525	475	\$ 227	30
San Bernardino	↓ -7%	↑ 7%	\$ 260,000	258	\$ 198	23
San Dimas	↑ 17%	↓ -4%	\$ 590,000	27	\$ 360	27
San Jacinto	↓ -15%	↑ 15%	\$ 282,500	55	\$ 146	19
Sun City	↓ -17%	↑ 11%	\$ 229,000	23	\$ 168	27
Temecula	↓ -6%	↑ 11%	\$ 445,000	177	\$ 206	33
Upland	↑ 22%	↑ 5%	\$ 545,975	80	\$ 290	30
Wildomar	↓ -3%	↑ 15%	\$ 387,500	61	\$ 163	49
Winchester	↓ -24%	↑ 11%	\$ 414,900	47	\$ 169	41
Yucaipa	↓ -7%	↓ -5%	\$ 330,000	69	\$ 203	33

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 3690 Elizabeth Street  
 Riverside, CA 92506

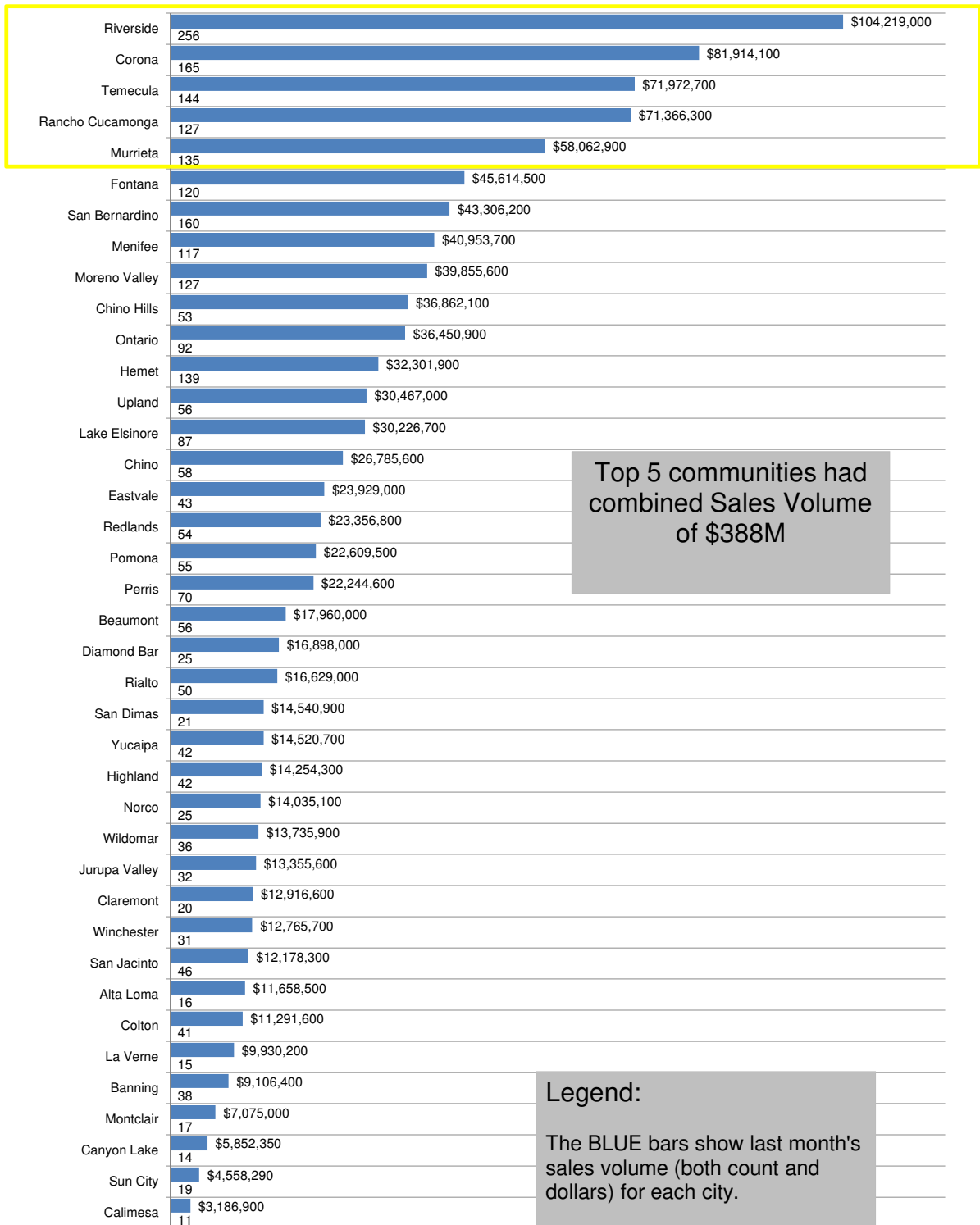
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 10574 Acacia St, Suite #D-7  
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## Jan 2018 - Sales Volume per City

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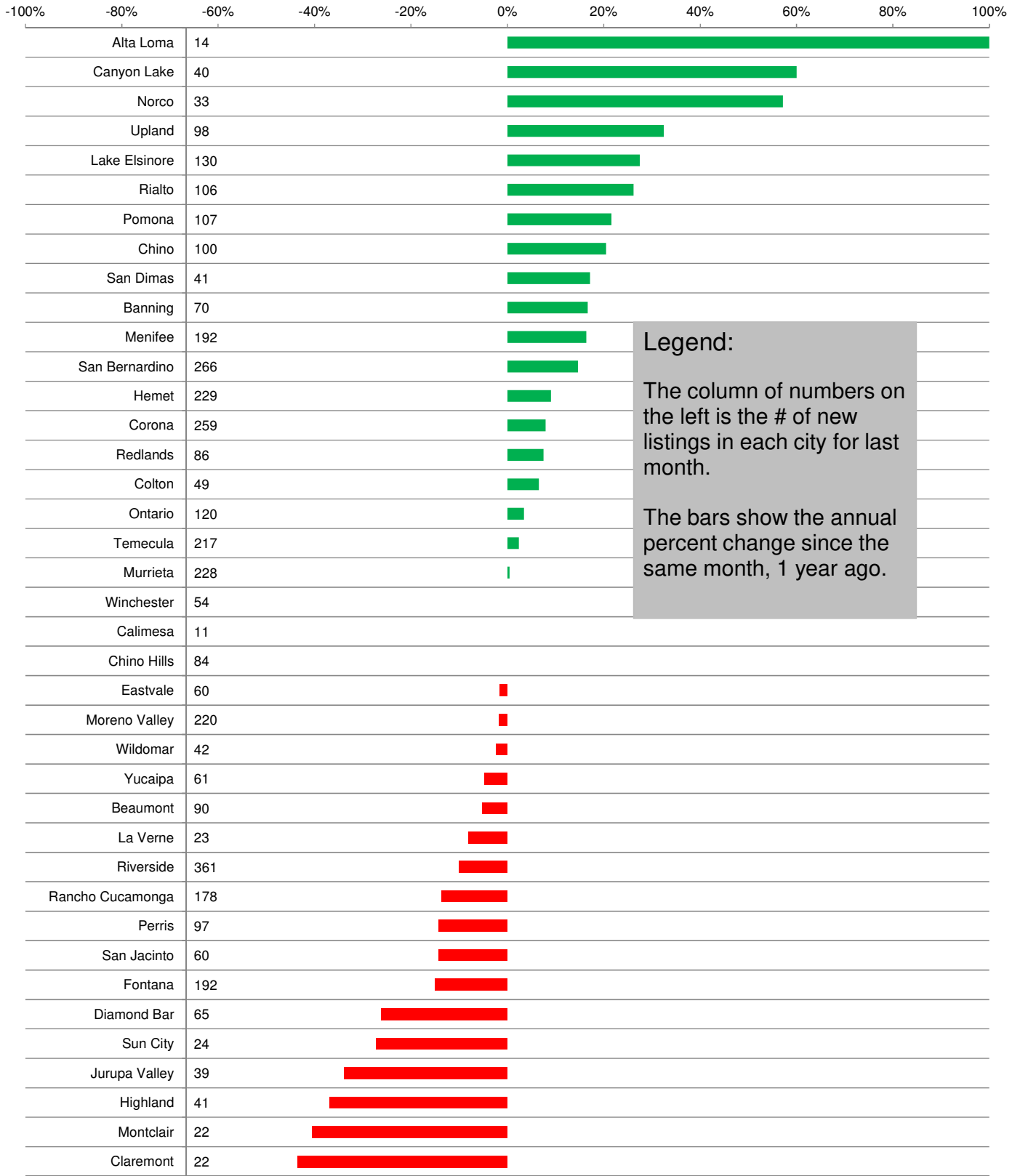
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### Jan 2018 - Top Communities with New Listings (year-over-year)

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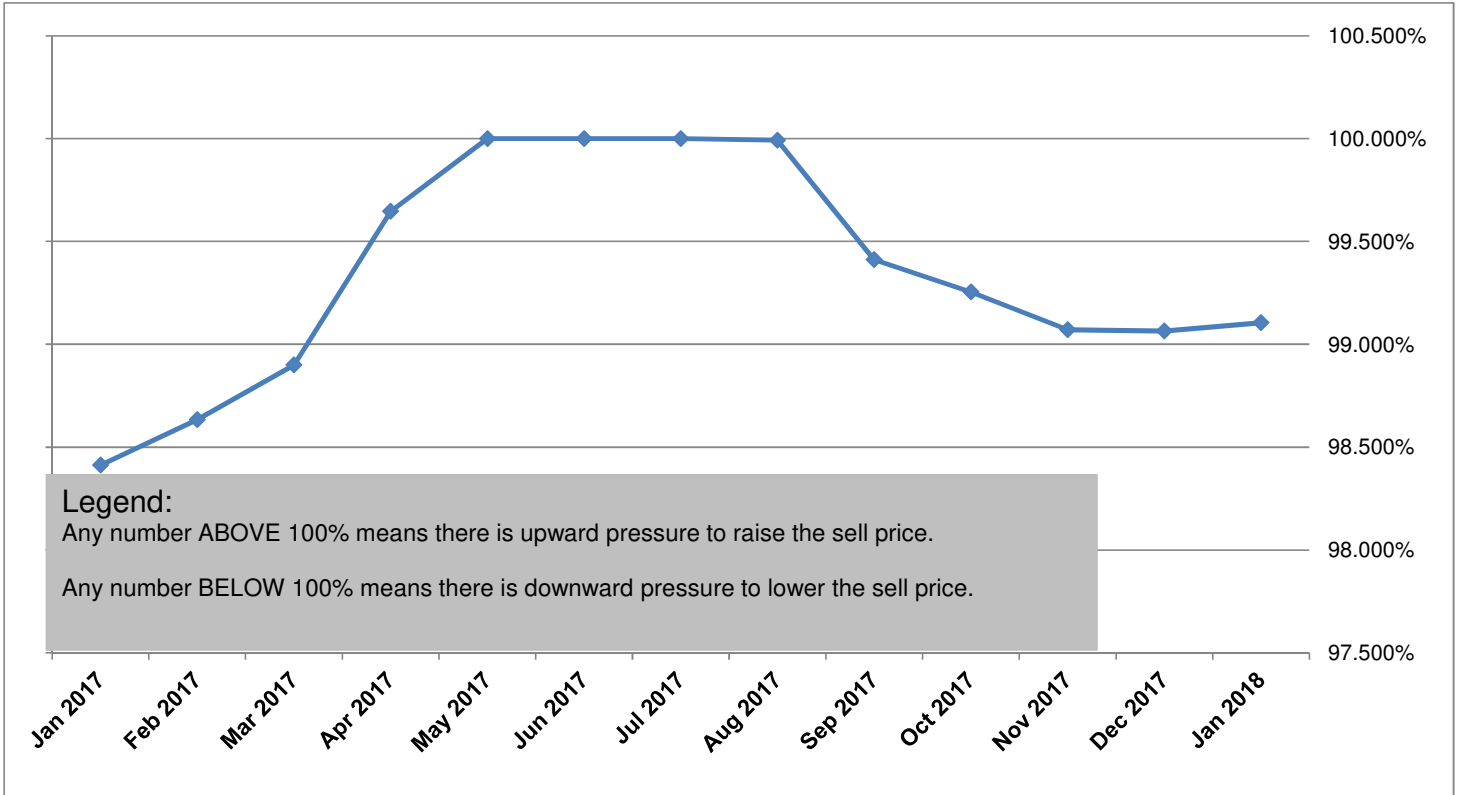
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## Sell Price vs Original List Price

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### This report is brought to you by IVAR:

As a service to the more than 4 million residents of the Inland Empire, the **Inland Valleys Association of Realtors®** is proud to distribute this data report on the housing market in the 50 communities served by our Realtor Members.

The core purpose of IVAR is to help its members become more professional and profitable, while promoting and protecting real property rights.

### Finance Type

