

# Housing Data Report

## March 2017

The Voice of Real Estate in the Inland Empire<sup>SM</sup>



A report brought to you by the Inland Valleys Association of REALTORS® (IVAR)  
[www.ivaor.com](http://www.ivaor.com)

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## Mar 2017 - Monthly Report

### Inland Valleys Regional Summary

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**Mark Dowling, Chief Executive Officer**

Comparing housing data from March 2016 to March 2017 there were very strong increases in Sold Listings (up 11.6%), Sales Volume (up 18.8%) and Pending Sales (up 15.6%). Even New Listings, which were down 13.4% in February and 13.8% in January, rebounded to reflect only a 1.7% decrease for the month. Heightened demand has also caused a reduction in "Combined Days on Market" which decreased 33.3% year-over-year. Median Sales prices took another up-tick in March coming in at \$355,000, which is a 6% increase compared to March, 2016. Following a robust 2016 housing market, the first quarter of 2017 is starting off with a strong demand for housing reflected through increased Sold Listings, Sales Volume and Median Sales Prices.

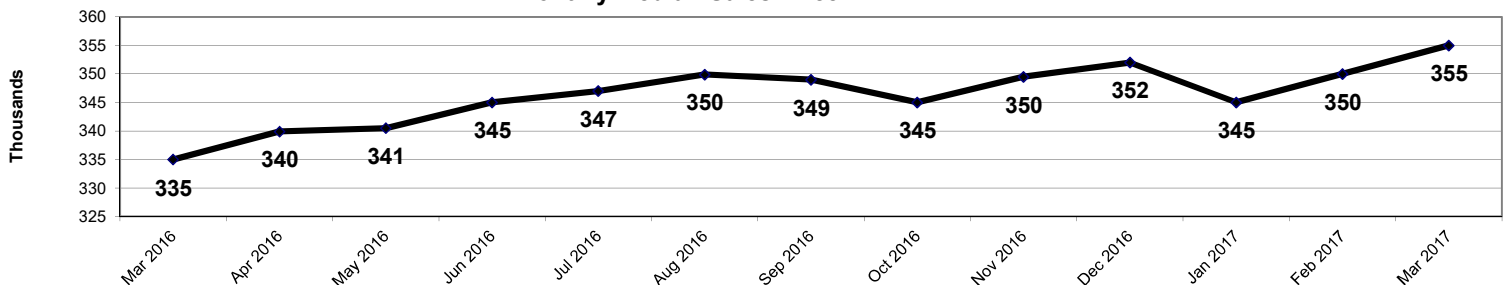


	Mar-2016	Mar-2017	Annual Change
<b>Monthly New Listings</b>			
New Listings	5,130	5,045	↓ -1.7%
Pending Sales	4,093	4,730	↑ 15.6%
Sold Listings	3,478	3,880	↑ 11.6%
Median Sales Price	\$335,000	\$355,000	↑ 6.0%
Sales Volume (\$M)	\$1,250	\$1,484	↑ 18.8%
Price/Sq.Ft.	\$185	\$198	↑ 7.0%
Sold \$/List \$	98.60%	98.94%	↑ 0.3%
Days on Market	48	33	↓ -31.3%
CDOM	61	39	↓ -36.1%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



#### Monthly Median Sales Price

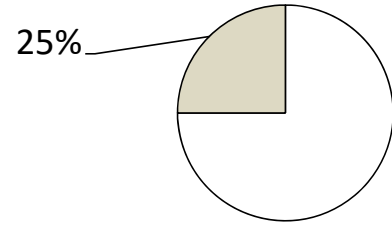


## Jan through Mar 2017 - YTD Comparisons

### Inland Valleys Regional Summary

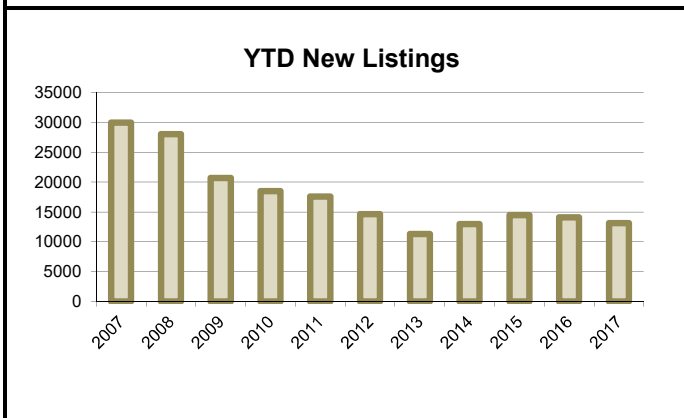
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We are 3 months through the year:



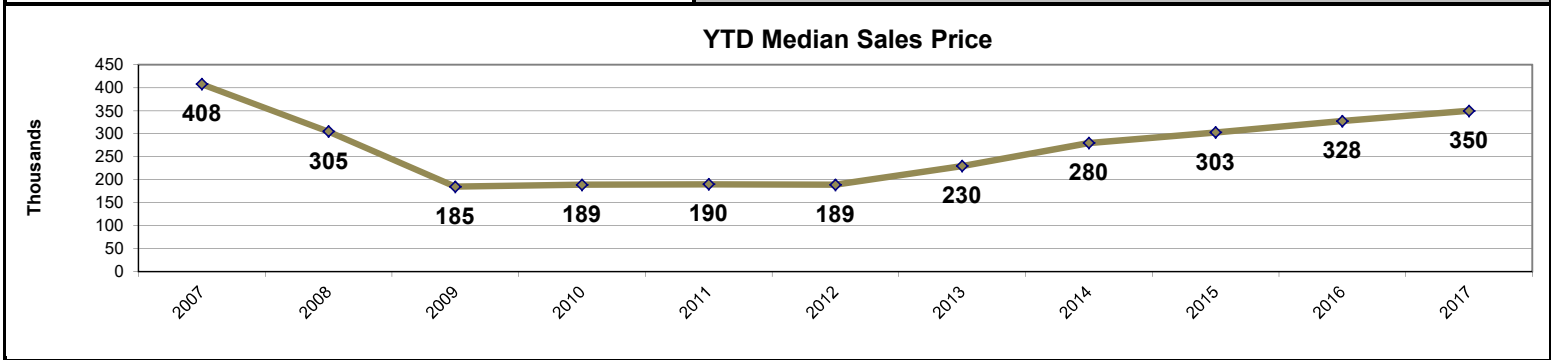
The statistics shown below are for all 3 months of the years represented.

Month to month comparisons give you a quick way to see what is recently changing in the region. However, by comparing Year-To-Date (YTD) information across several years, you can observe more significant trends.



	Jan-Mar 2016	Jan-Mar 2017	Year-Over-Year Change
New Listings	14,074	13,152	↓ -6.6%
Pending Sales	10,430	11,573	↑ 11.0%
Sold Listings	8,643	9,350	↑ 8.2%
Median Sales Price	\$327,700	\$350,000	↑ 6.8%
Sales Volume (\$M)	\$3,055	\$3,541	↑ 15.9%
Price/Sq.Ft.	\$183	\$196	↑ 7.0%
Sold \$/List \$	98.32%	98.69%	↑ 0.4%
Days on Market	53	38	↓ -28.3%
CDOM	66	44	↓ -33.3%

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**Riverside Office:**3690 Elizabeth Street  
Riverside, CA 92506**Rancho Cucamonga Office:**10574 Acacia St, Suite #D-7  
Rancho Cucamonga, CA 91730**Mar 2017 City Overview**[www.ivaor.com](http://www.ivaor.com)

As a service and convenience to our members, IVAR is pleased to offer several "Quick Look" reports. This is one more way for IVAR members to stay informed with minimal effort.

The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Inventory	Price per Sq.Ft.	Total Days on Market
Alta Loma	↓ -37%	↑ 11%	\$ 534,000	24	\$ 265	56
Banning	↑ 7%	↑ 16%	\$ 228,000	65	\$ 161	57
Beaumont	↑ 18%	↑ 11%	\$ 295,000	111	\$ 144	53
Bloomington	↓ -28%	↓ -9%	\$ 265,000	23	\$ 218	49
Canyon Lake	↑ 18%	↓ -6%	\$ 385,000	38	\$ 184	133
Cherry Valley	↑ 175%	↑ 66%	\$ 235,000	14	\$ 196	74
Chino	↑ 29%	↑ 6%	\$ 435,000	104	\$ 242	20
Chino Hills	↓ -14%	↑ 12%	\$ 645,000	77	\$ 309	45
Claremont	↑ 56%	↑ 1%	\$ 617,000	40	\$ 335	39
Colton	↑ 26%	↑ 1%	\$ 249,000	56	\$ 207	16
Corona	↑ 18%	↑ 4%	\$ 438,000	251	\$ 229	29
Diamond Bar	↑ 16%	↑ 13%	\$ 625,000	71	\$ 366	40
Eastvale	↑ 16%	↑ 8%	\$ 530,000	53	\$ 186	24
Fontana	↑ 23%	↑ 9%	\$ 365,000	250	\$ 209	29
Grand Terrace	↑ 20%	↓ -6%	\$ 310,000	20	\$ 190	70
Hemet	↑ 8%	↑ 15%	\$ 225,000	225	\$ 137	35
Highland	↑ 23%	↑ 18%	\$ 319,000	76	\$ 187	56
Jurupa Valley	↑ 62%	↑ 16%	\$ 415,000	72	\$ 221	55
La Verne	↓ -17%	↓ -3%	\$ 580,000	30	\$ 312	64
Lake Elsinore	↑ 12%	↑ 4%	\$ 342,000	144	\$ 165	51
Loma Linda	↑ 33%	↑ 18%	\$ 390,000	19	\$ 207	55
Menifee	↑ 17%	↑ 8%	\$ 340,000	177	\$ 161	39
Mentone	↑ 10%	↑ 76%	\$ 325,000	7	\$ 196	29
Montclair	↓ -4%	↓ -1%	\$ 367,000	36	\$ 228	15
Moreno Valley	↑ 47%	↑ 10%	\$ 295,000	282	\$ 165	40
Murrieta	↓ -6%	↑ 8%	\$ 394,000	234	\$ 173	37
Norco	↑ 32%	↑ 11%	\$ 531,000	28	\$ 245	71
Nuevo/Lakeview	↑ 250%	↑ 7%	\$ 295,000	22	\$ 149	43
Ontario	↓ -12%	↑ 10%	\$ 380,000	159	\$ 240	41
Perris	↑ 23%	↑ 10%	\$ 274,000	131	\$ 149	46
Pomona	↑ 6%	↑ 25%	\$ 375,000	85	\$ 272	35
Rancho Cucamonga	↑ 3%	↑ 6%	\$ 460,000	185	\$ 268	34
Redlands	↓ -12%	↑ 3%	\$ 369,000	78	\$ 228	56
Rialto	↑ 28%	↑ 8%	\$ 320,000	117	\$ 199	36
Riverside	↑ 11%	↑ 8%	\$ 360,000	569	\$ 217	39
San Bernardino	↑ 13%	↑ 8%	\$ 237,500	308	\$ 178	47
San Dimas	↓ -6%	↓ -1%	\$ 540,000	32	\$ 312	35
San Jacinto	↓ -8%	↓ -4%	\$ 240,000	90	\$ 136	23
Sun City	↑ 4%	↑ 25%	\$ 225,000	31	\$ 172	34
Temecula	↑ 11%	↑ 2%	\$ 422,500	176	\$ 199	27
Upland	↑ 18%	↓ -9%	\$ 455,000	78	\$ 263	24
Wildomar	↑ 51%	↑ 13%	\$ 349,000	62	\$ 155	63
Winchester	↓ -6%	↑ 4%	\$ 389,000	58	\$ 154	23

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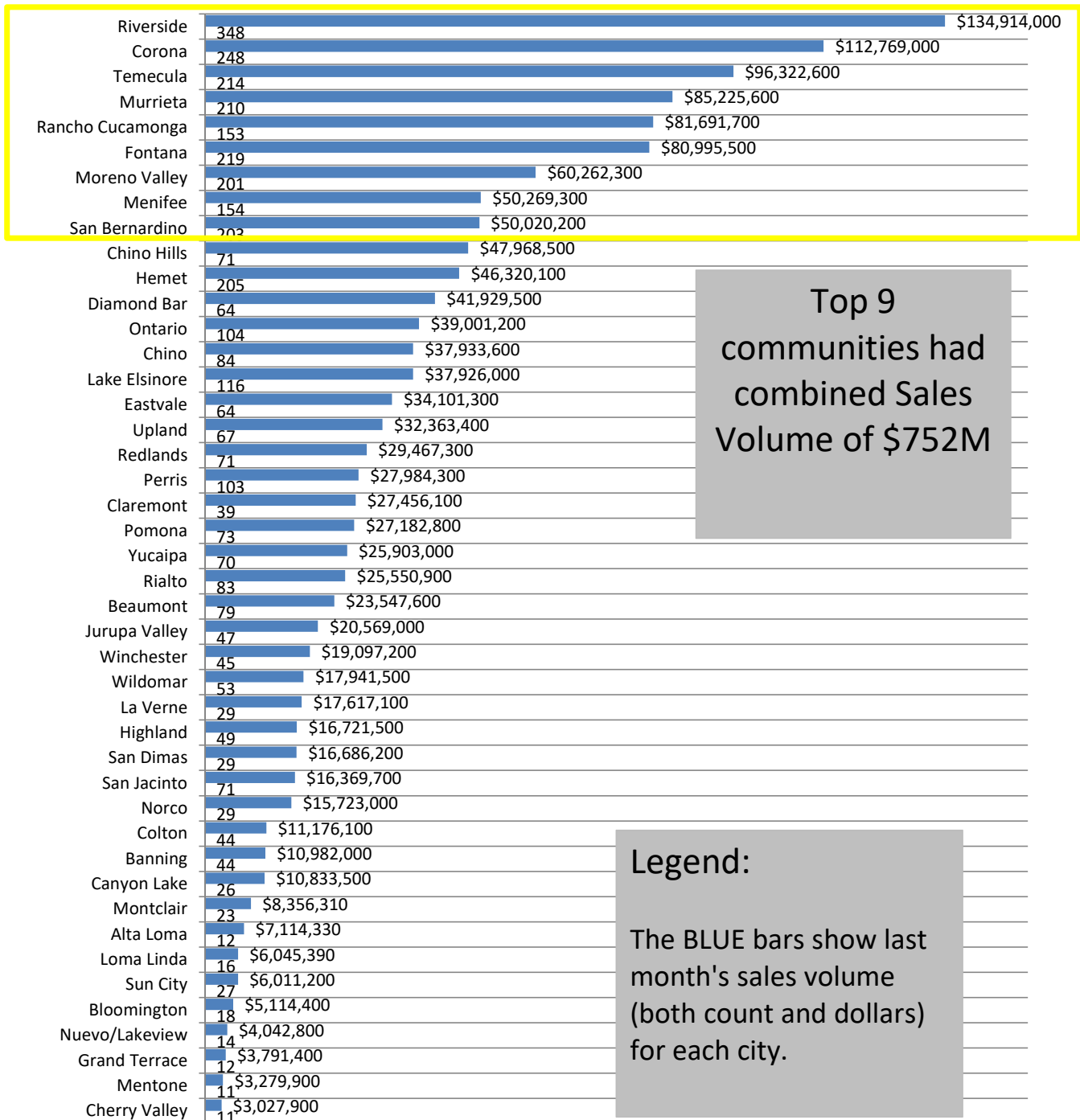
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### Mar 2017 - Sales Volume per City

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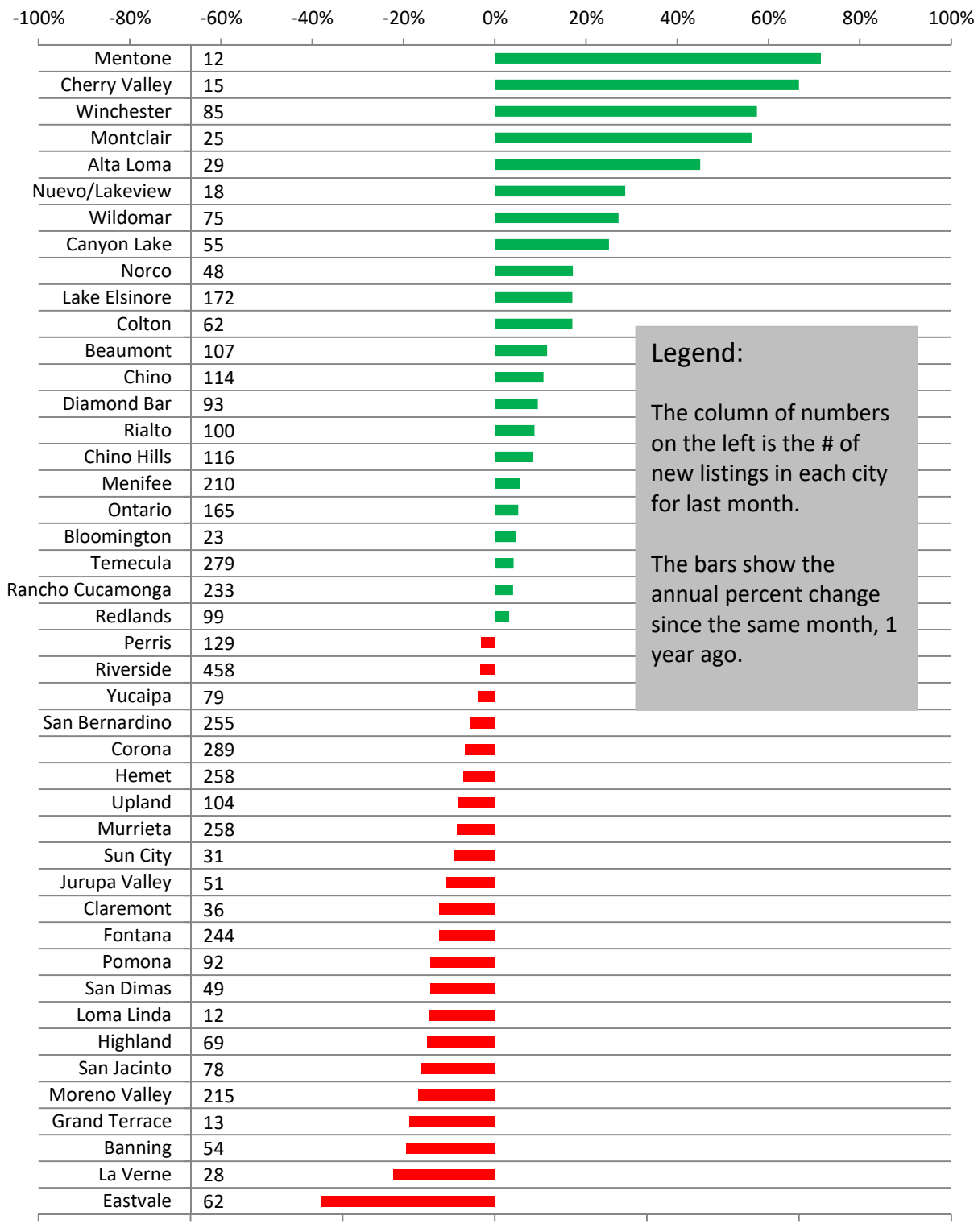
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### Mar 2017 - Top Communities with New Listings (year-over-year)

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**Legend:**

The column of numbers on the left is the # of new listings in each city for last month.

The bars show the annual percent change since the same month, 1 year ago.

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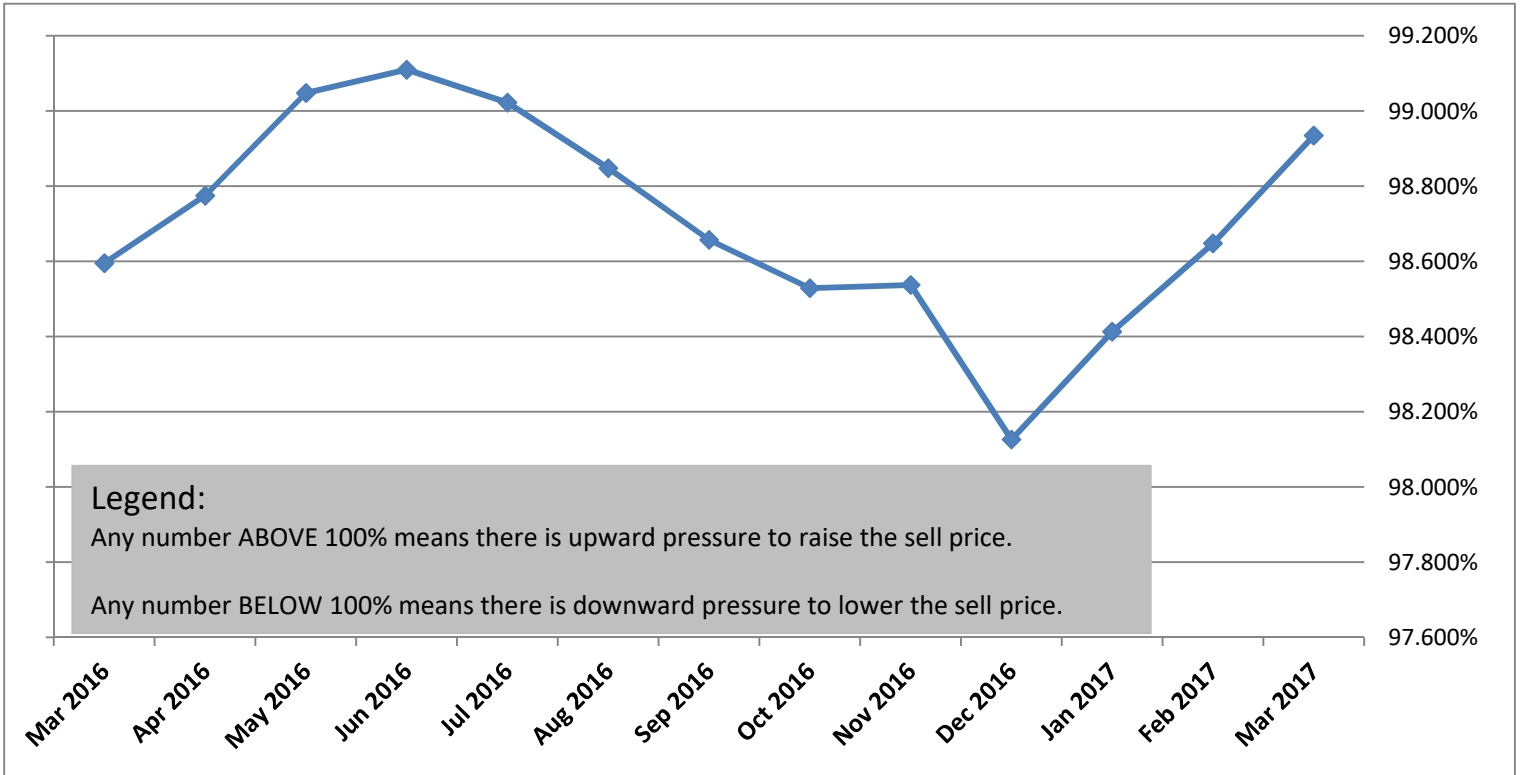
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## Sell Price vs Original List Price

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### This report is brought to you by IVAR:

As a service to the more than 4 million residents of the Inland Empire, the **Inland Valleys Association of Realtors®** is proud to distribute this data report on the housing market in the 50 communities served by our Realtor Members.

The core purpose of IVAR is to help its members become more professional and profitable, while promoting and protecting real property rights.

### Finance Type

