

Housing Data Report January 2017

The Voice of Real Estate in the Inland EmpireSM



A report brought to you by the Inland Valleys Association of REALTORS® (IVAR)
www.ivaor.com

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Jan 2017 - Monthly Report

Inland Valleys Regional Summary

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Mark Dowling, Chief Executive Officer

Comparing housing data from January 2016 to January 2017 there was strong increases in Sold Listings (up 7.4%), Sales Volume (up 13.3%) and Pending Sales (up 16.2%). However, New Listings were down -13.8%. Given the fact that New Listings were also down 10% in December, this will be an important data set to track over the coming months to determine if supply is slowing down.

Heightened demand has also caused a reduction in "Combined Days on Market" which decreased 34.3% year-over-year.

Median Sales prices took a slight dip in January when compared to December (\$345,000 v. \$351,000), however the year-over-year comparison has Median Sales Price up 7.2%.

Following a robust 2016 housing market, 2017 is starting off with a strong demand for housing reflected through increased Sold Listings, Sales Volume and Median Sales Prices.

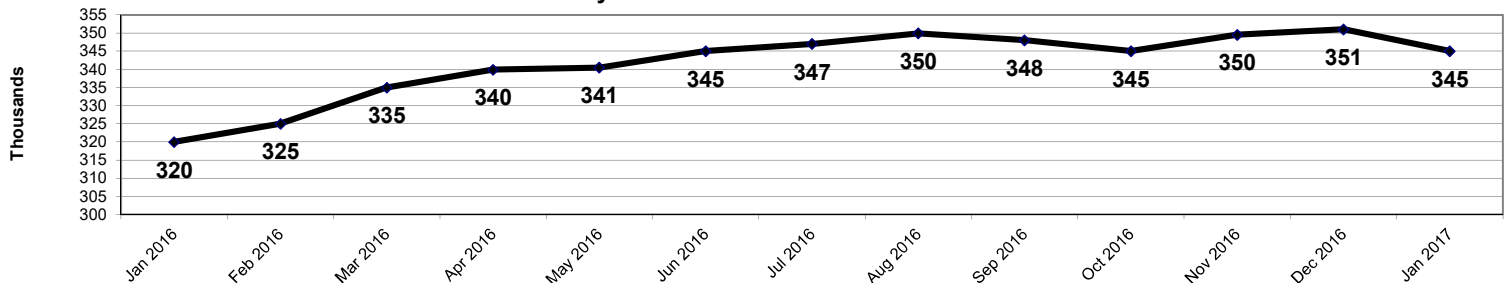


	Jan-2016	Jan-2017	Annual Change
Monthly New Listings			
New Listings	4,351	3,822	↓ -12.2%
Pending Sales	2,890	3,448	↑ 19.3%
Sold Listings	2,569	2,773	↑ 7.9%
Median Sales Price	\$320,000	\$345,000	↑ 7.8%
Sales Volume (\$M)	\$898	\$1,035	↑ 15.3%
Price/Sq.Ft.	\$181	\$195	↑ 7.2%
Sold \$/List \$	97.92%	98.43%	↑ 0.5%
Days on Market	58	41	↓ -29.3%
CDOM	70	46	↓ -34.3%

All data used to generate these reports comes from the California Regional Multiple Listing Service, Inc. If you have any questions about the data, please call the CRMLS Customer Service Department between the hours of 8:30am to 9:00pm Monday thru Friday or 10:00am to 3:00pm Saturday and Sunday at 800-925-1525 or 909-859-2040.



Monthly Median Sales Price



Riverside Office:3690 Elizabeth Street
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Rancho Cucamonga, CA 91730**Jan 2017 City Overview**www.ivaor.com

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The following monthly data shows "YEAR-OVER-YEAR" (YOY) changes as well as current conditions in the real estate market

	YOY Sales Transactions	YOY Median Sales Price %	Median Sales Price \$	Inventory	Price per Sq.Ft.	Total Days on Market
Banning	↓ -18%	↑ 10%	\$ 220,000	45	\$ 152	56
Beaumont	↓ -17%	↑ 4%	\$ 292,000	85	\$ 147	49
Bloomington	↑ 111%	↑ 13%	\$ 297,000	27	\$ 204	44
Canyon Lake	→ 0%	↑ 15%	\$ 379,000	39	\$ 212	63
Chino	↑ 12%	↑ 8%	\$ 421,000	83	\$ 242	55
Chino Hills	↑ 49%	↑ 27%	\$ 619,000	97	\$ 321	46
Claremont	↑ 5%	↓ -7%	\$ 560,000	37	\$ 304	56
Colton	↓ -12%	↑ 4%	\$ 249,000	42	\$ 199	27
Corona	↑ 1%	↑ 4%	\$ 423,000	258	\$ 221	60
Diamond Bar	↓ -26%	↑ 12%	\$ 638,000	60	\$ 340	45
Eastvale	↑ 2%	↑ 9%	\$ 510,000	51	\$ 180	40
Fontana	↑ 32%	↑ 2%	\$ 330,000	234	\$ 204	38
Hemet	↓ -6%	↑ 5%	\$ 219,500	222	\$ 132	46
Highland	↑ 12%	↑ 15%	\$ 311,000	57	\$ 182	42
Jurupa Valley	↑ 43%	↑ 3%	\$ 375,000	62	\$ 200	68
La Verne	↑ 46%	↑ 10%	\$ 575,000	27	\$ 324	91
Lake Elsinore	↑ 23%	↑ 11%	\$ 320,000	136	\$ 163	42
Loma Linda	↑ 70%	↑ 27%	\$ 359,900	23	\$ 210	38
Menifee	↑ 14%	↑ 8%	\$ 332,250	143	\$ 159	37
Montclair	→ 0%	↑ 13%	\$ 387,000	19	\$ 274	29
Moreno Valley	↑ 10%	↑ 2%	\$ 280,000	277	\$ 171	38
Murrieta	↓ -1%	↑ 3%	\$ 380,000	203	\$ 165	42
Norco	→ 0%	↓ -5%	\$ 500,000	45	\$ 233	49
Ontario	↑ 5%	↑ 3%	\$ 352,000	140	\$ 250	45
Perris	↑ 18%	→ 0%	\$ 265,000	125	\$ 158	33
Pomona	↑ 30%	↑ 15%	\$ 375,000	90	\$ 288	41
Rancho Cucamonga	↑ 2%	↑ 4%	\$ 440,000	172	\$ 266	34
Redlands	↑ 9%	↑ 11%	\$ 365,000	73	\$ 212	55
Rialto	↓ -22%	↑ 7%	\$ 310,000	99	\$ 178	42
Riverside	↑ 8%	↑ 10%	\$ 345,000	552	\$ 208	54
San Bernardino	↑ 16%	↑ 16%	\$ 243,000	241	\$ 176	45
San Dimas	↓ -38%	↑ 7%	\$ 590,000	22	\$ 321	52
San Jacinto	↓ -2%	↑ 15%	\$ 244,900	89	\$ 116	48
Sun City	↓ -12%	↑ 21%	\$ 206,000	24	\$ 139	18
Temecula	↑ 28%	↓ -6%	\$ 400,000	174	\$ 200	56
Upland	→ 0%	↑ 5%	\$ 515,000	78	\$ 267	48
Wildomar	↑ 73%	↓ -1%	\$ 327,500	57	\$ 165	30
Winchester	↑ 18%	↑ 6%	\$ 375,000	64	\$ 152	43
Yucaipa	↑ 7%	↑ 15%	\$ 347,500	77	\$ 189	47

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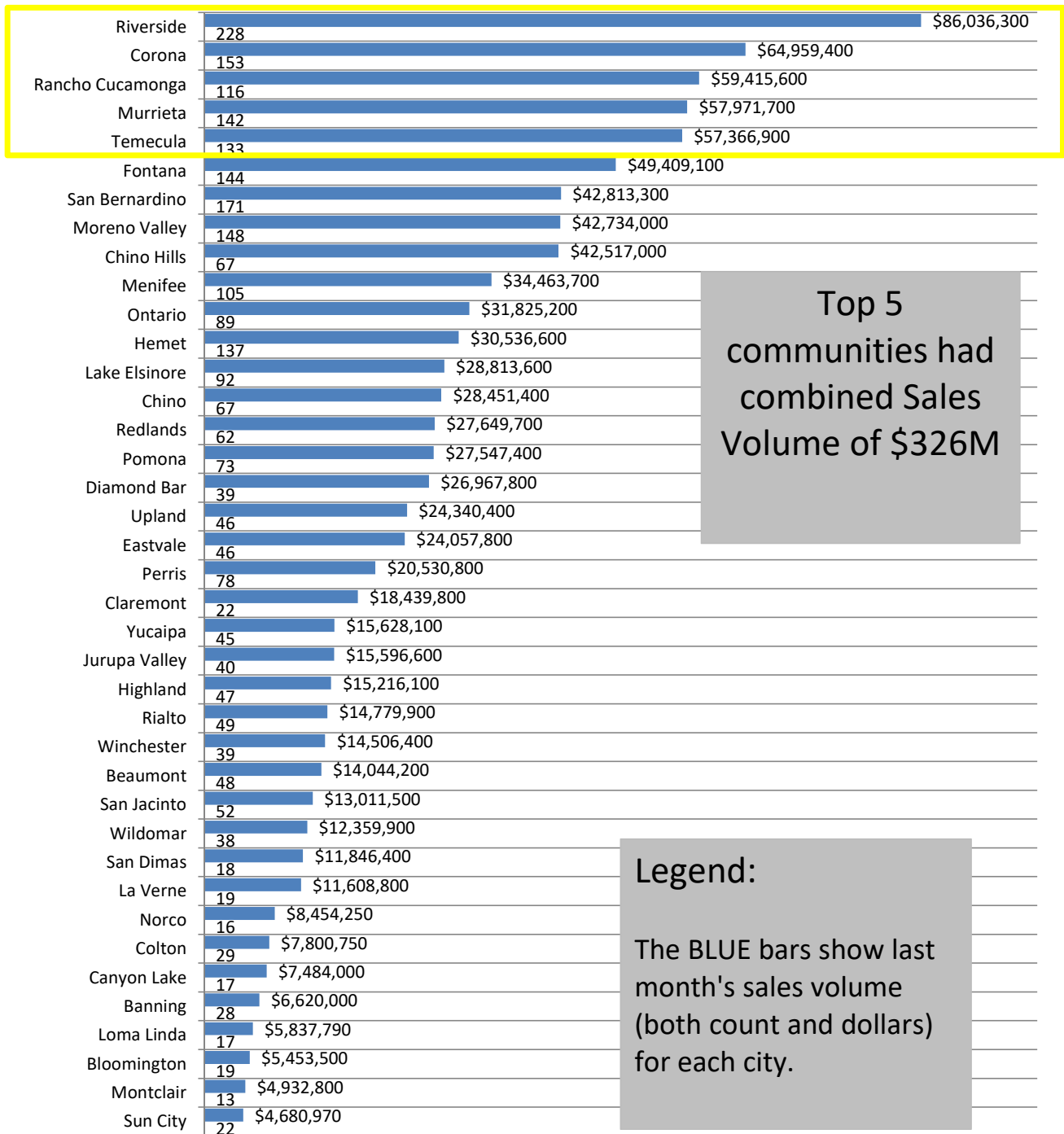
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Jan 2017 - Sales Volume per City

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Top 5 communities had combined Sales Volume of \$326M

Legend:
The BLUE bars show last month's sales volume (both count and dollars) for each city.

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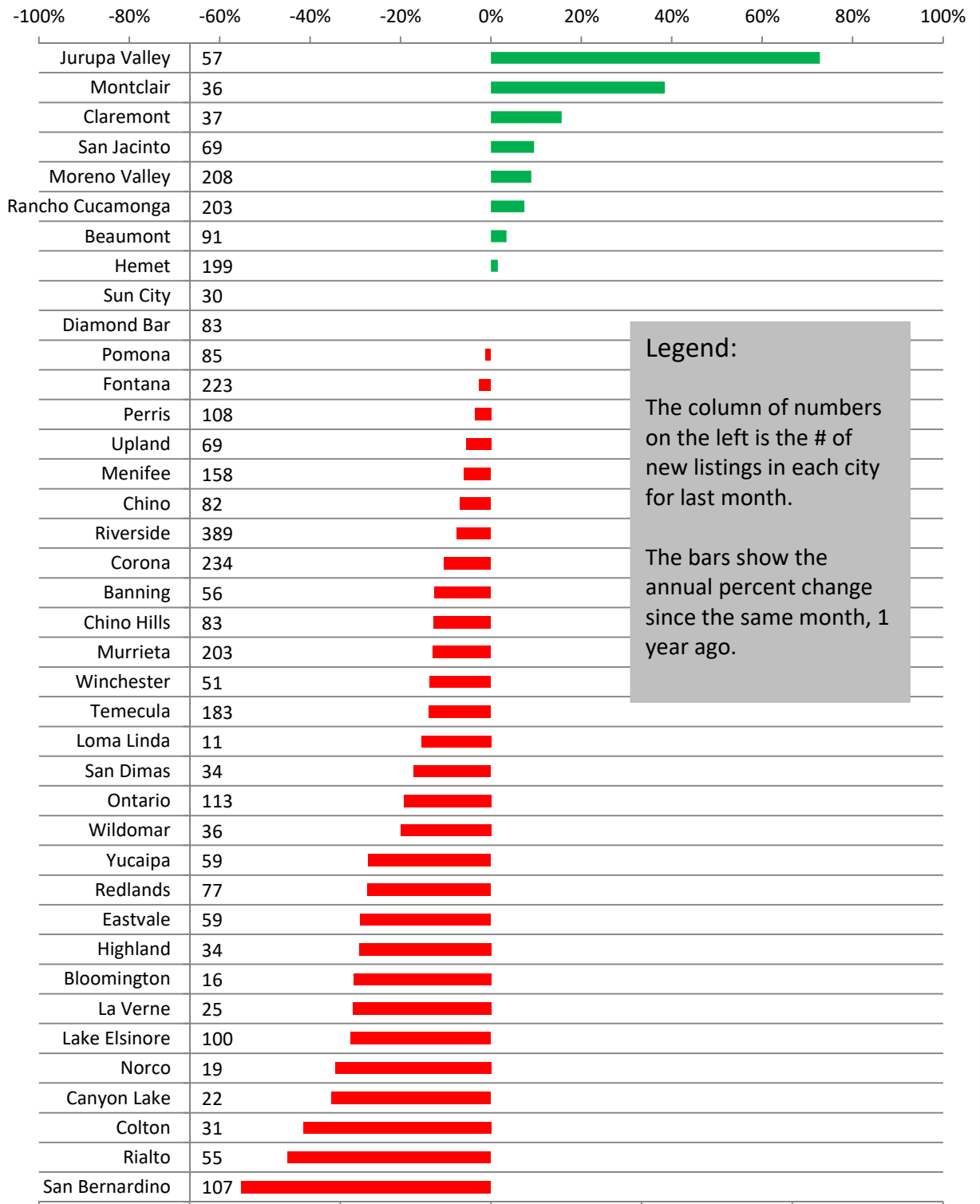
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Jan 2017 - Top Communities with New Listings (year-over-year)

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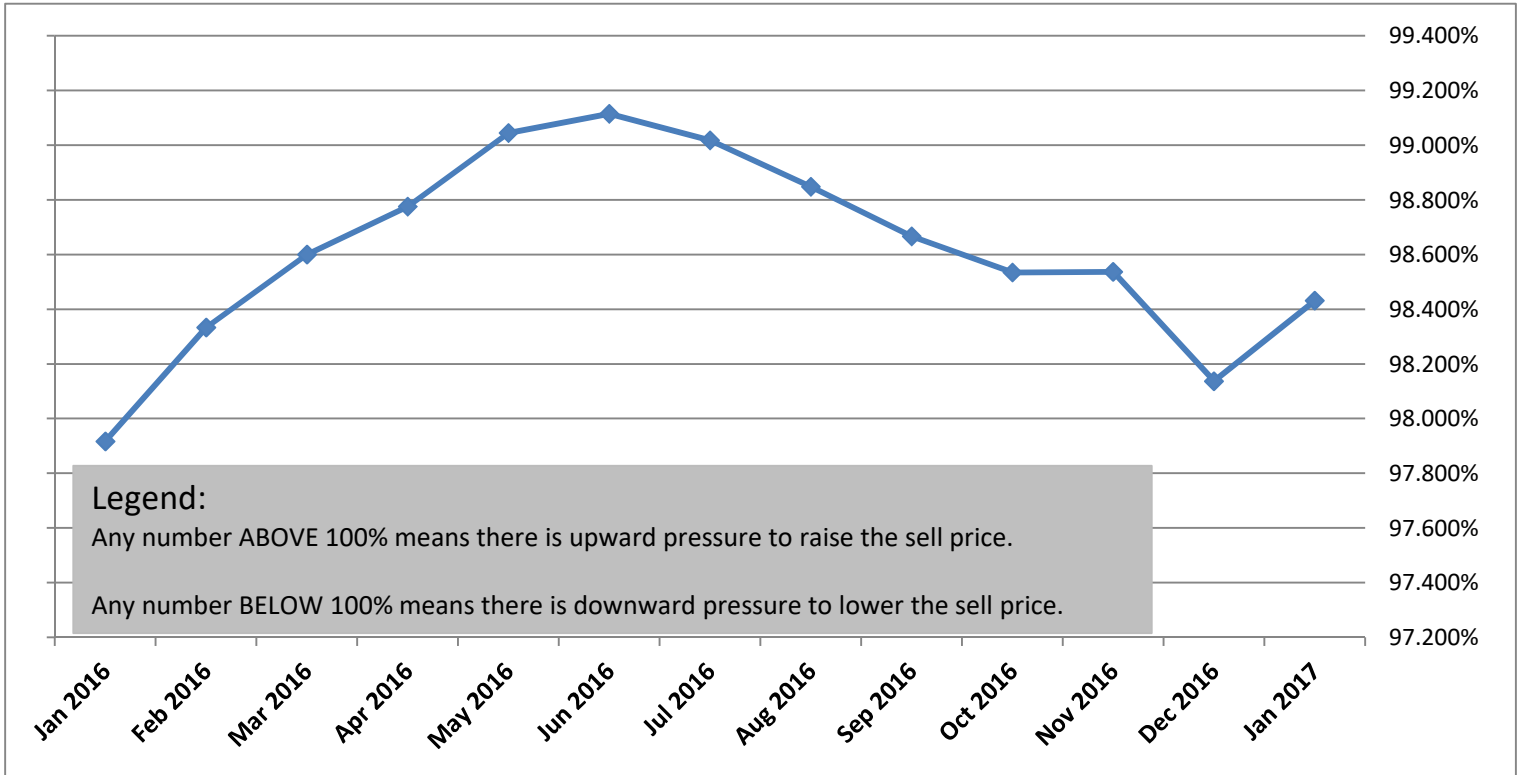
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Sell Price vs Original List Price

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This report is brought to you by IVAR:

As a service to the more than 4 million residents of the Inland Empire, the **Inland Valleys Association of Realtors®** is proud to distribute this data report on the housing market in the 50 communities served by our Realtor Members.

The core purpose of IVAR is to help its members become more professional and profitable, while promoting and protecting real property rights.

Finance Type

